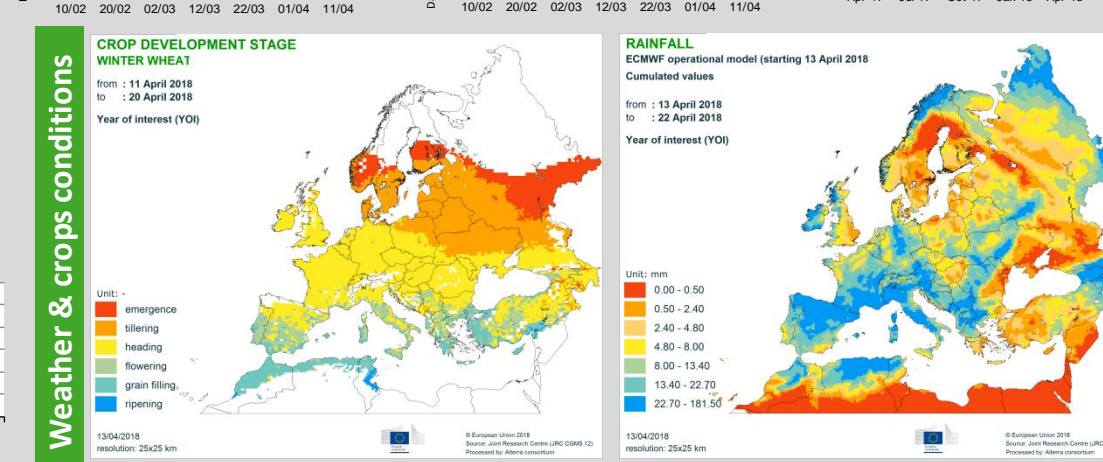
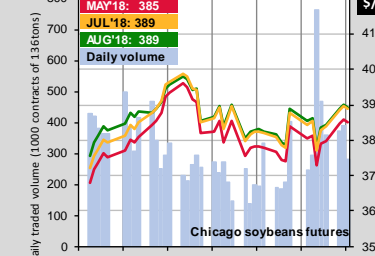
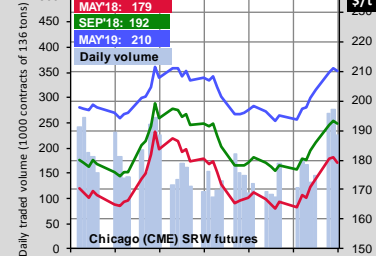
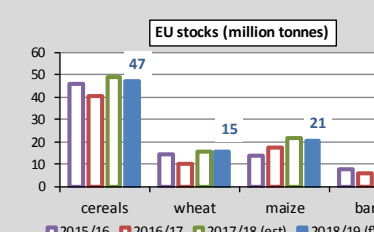
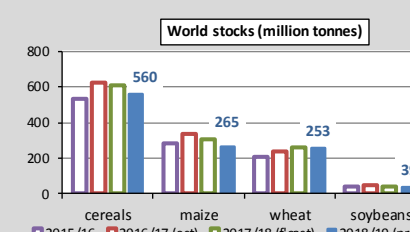
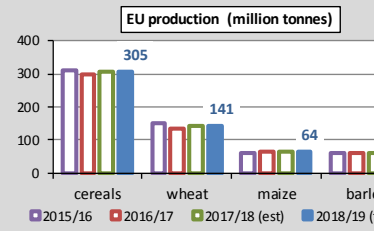
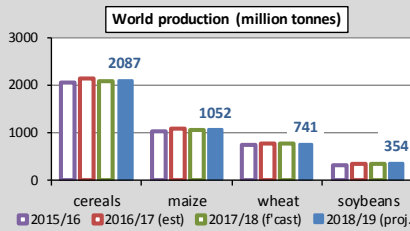
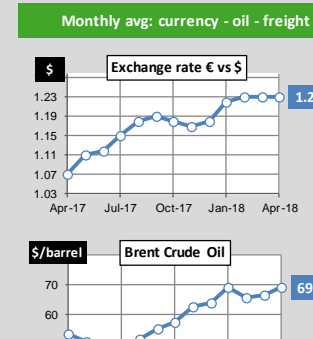
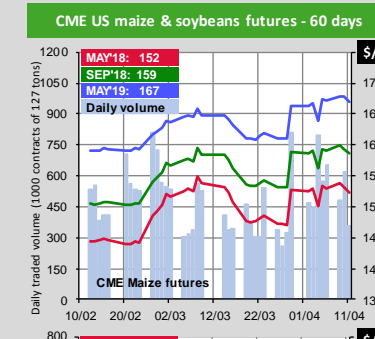
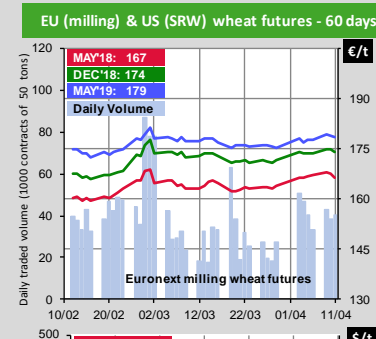
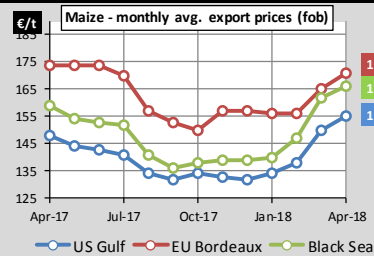
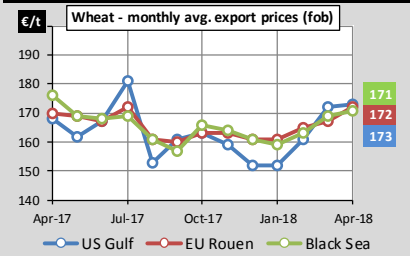
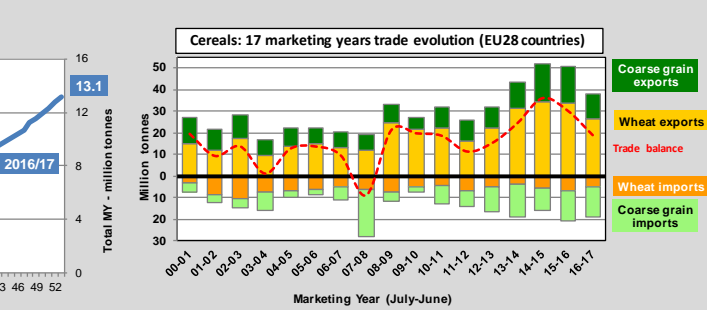
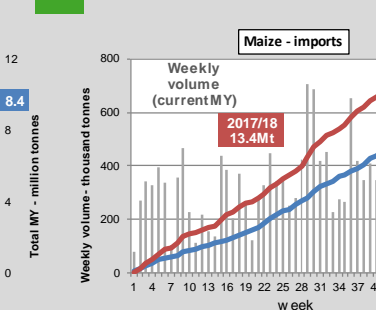
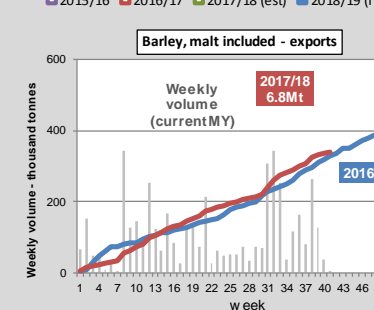
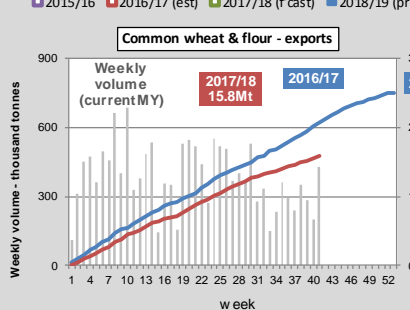


Prices

Export prices FOB		11 Apr 2018		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
wheat	US Gulf (SRW)	176	218	▲ 1%	▲ 1%	▲ 1%	▲ 18%
	US Gulf (HRW)	200	248	▼ -2%	▼ -2%	▲ 10%	▲ 28%
	EU Rouen (grade 1)	172	213	▲ 2%	▲ 3%	▲ 1%	▲ 18%
durum wheat	CA St Lawrence (CWAD)	229	283	▼ -1%	▼ -1%	▼ -12%	▲ 3%
	EU Port-la-Nouvelle	210	260	▲ 1%	▲ 1%	▼ -5%	▲ 11%
barley	Black sea (feed)	177	219	▲ 2%	▲ 2%	▲ 12%	▲ 31%
	EU Rouen (feed)	180	223	▲ 4%	▲ 4%	▲ 20%	▲ 40%
maize	US Gulf (3YC)	156	193	▲ 1%	▲ 1%	▲ 2%	▲ 20%
	EU Bordeaux	171	212	▲ 5%	▲ 5%	▼ -1%	▲ 16%
soybeans	US Gulf (2Y)	343	425	▲ 3%	▲ 3%	▲ 1%	▲ 18%



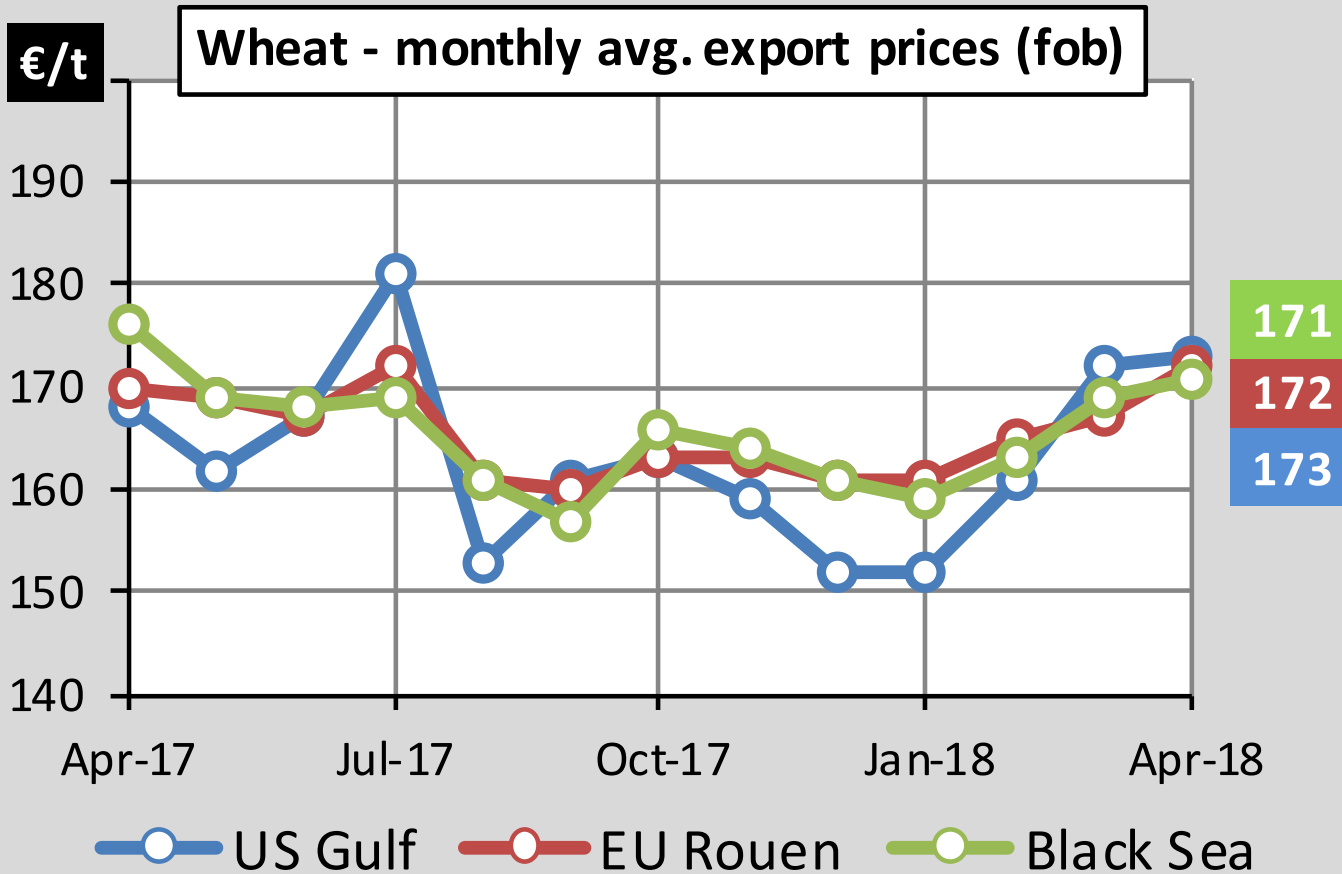
Production & Stocks



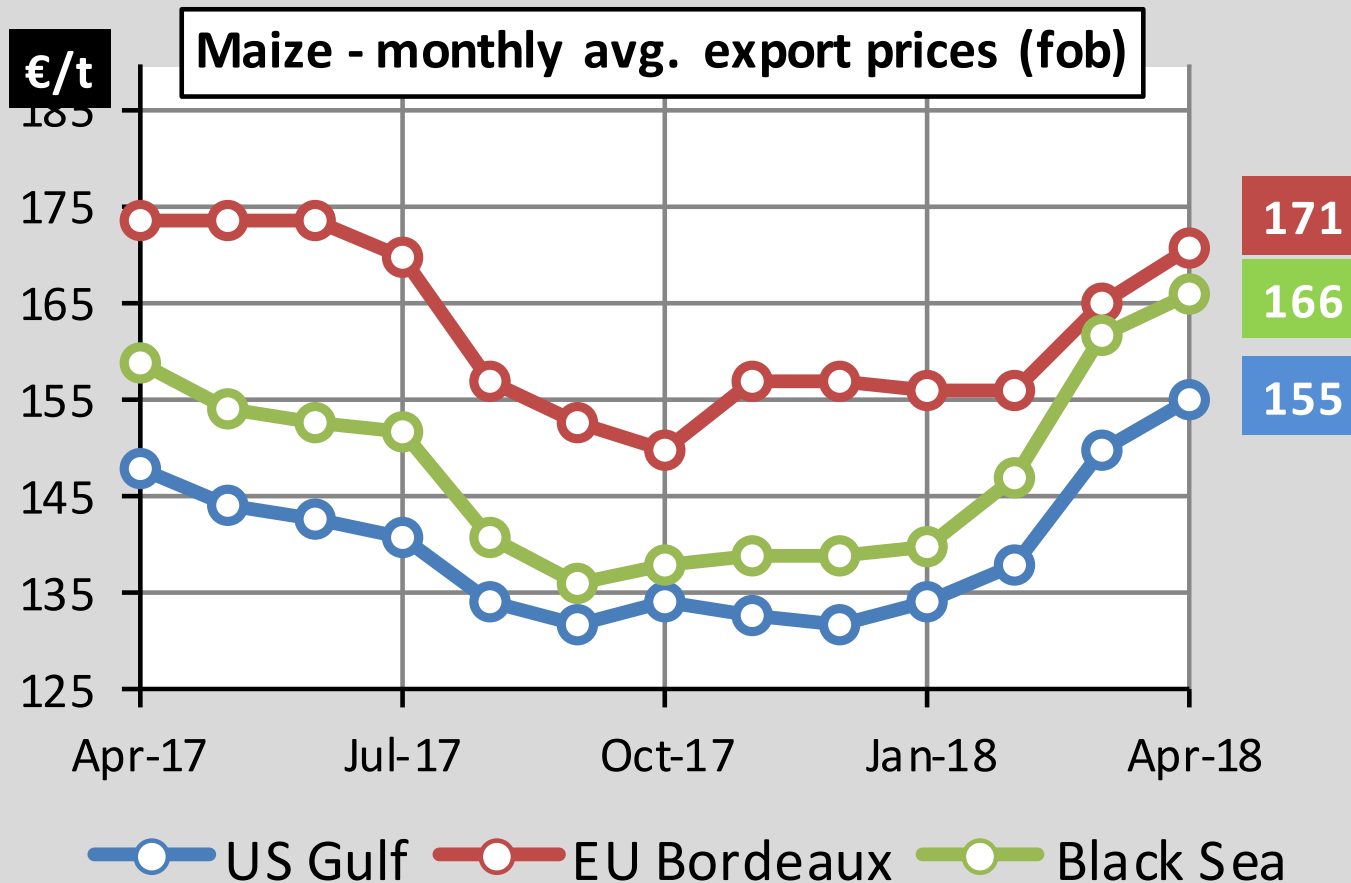
Trade

Export prices FOB		11 Apr 2018		m/m variation		y/y variation	
		€/t	\$/t	€/t	\$/t	€/t	\$/t
<i>wheat</i>	US Gulf (SRW)	176	218	▲ 1%	▲ 1%	▬ 1%	▲ 18%
	US Gulf (HRW)	200	248	▼ -2%	▼ -2%	▲ 10%	▲ 28%
	EU Rouen (grade 1)	172	213	▲ 2%	▲ 3%	▲ 1%	▲ 18%
<i>durum wheat</i>	CA St Lawrence (CWAD)	229	283	▬ -1%	▬ -1%	▼ -12%	▲ 3%
	EU Port-la-Nouvelle	210	260	▲ 1%	▲ 1%	▼ -5%	▲ 11%
<i>barley</i>	Black sea (feed)	177	219	▲ 2%	▲ 2%	▲ 12%	▲ 31%
	EU Rouen (feed)	180	223	▲ 4%	▲ 4%	▲ 20%	▲ 40%
<i>maize</i>	US Gulf (3YC)	156	193	▲ 1%	▲ 1%	▲ 2%	▲ 20%
	EU Bordeaux	171	212	▲ 5%	▲ 5%	▬ -1%	▲ 16%
<i>soybeans</i>	US Gulf (2Y)	343	425	▲ 3%	▲ 3%	▲ 1%	▲ 18%

Sources: International Grains Council, France Agrimer

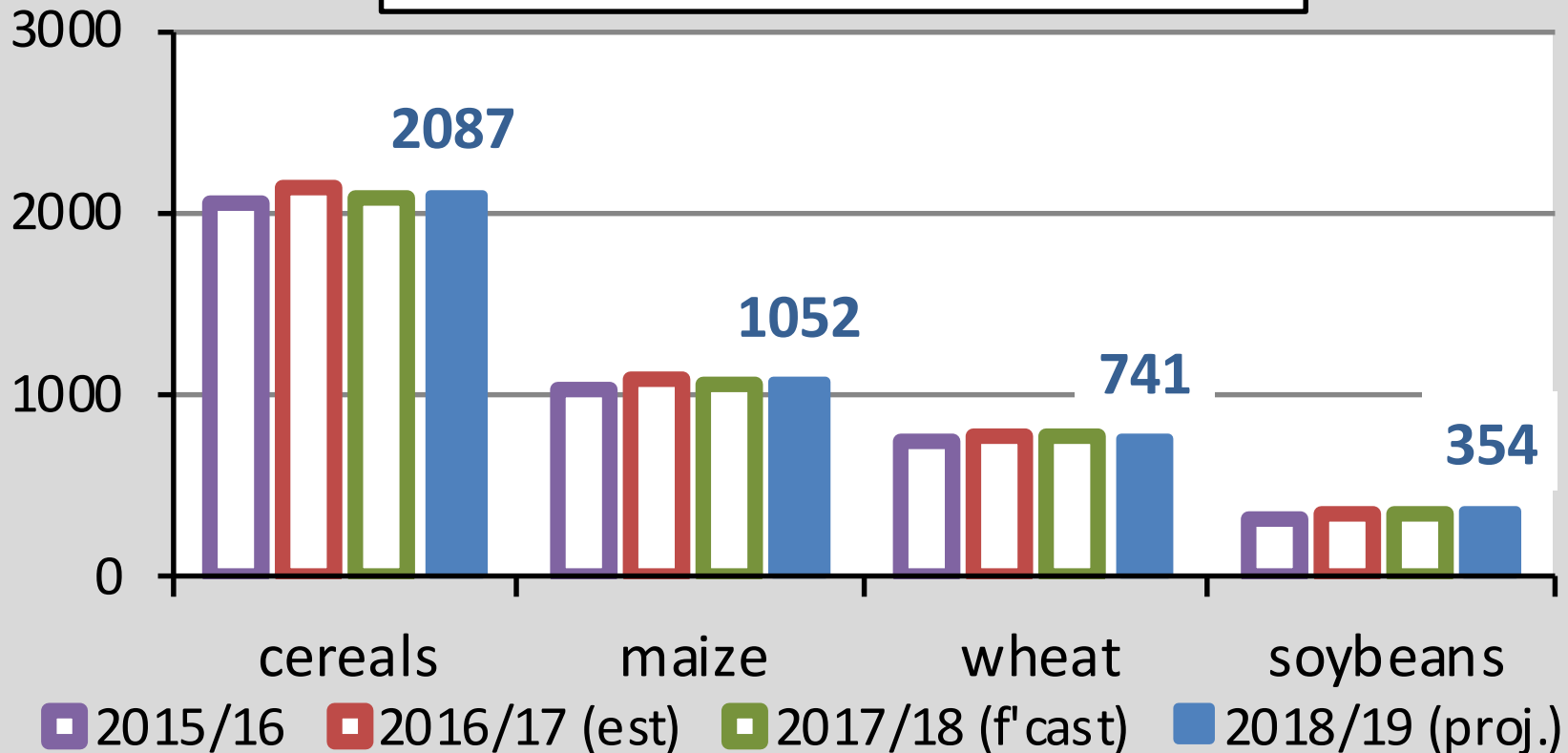


Source: International Grains Council



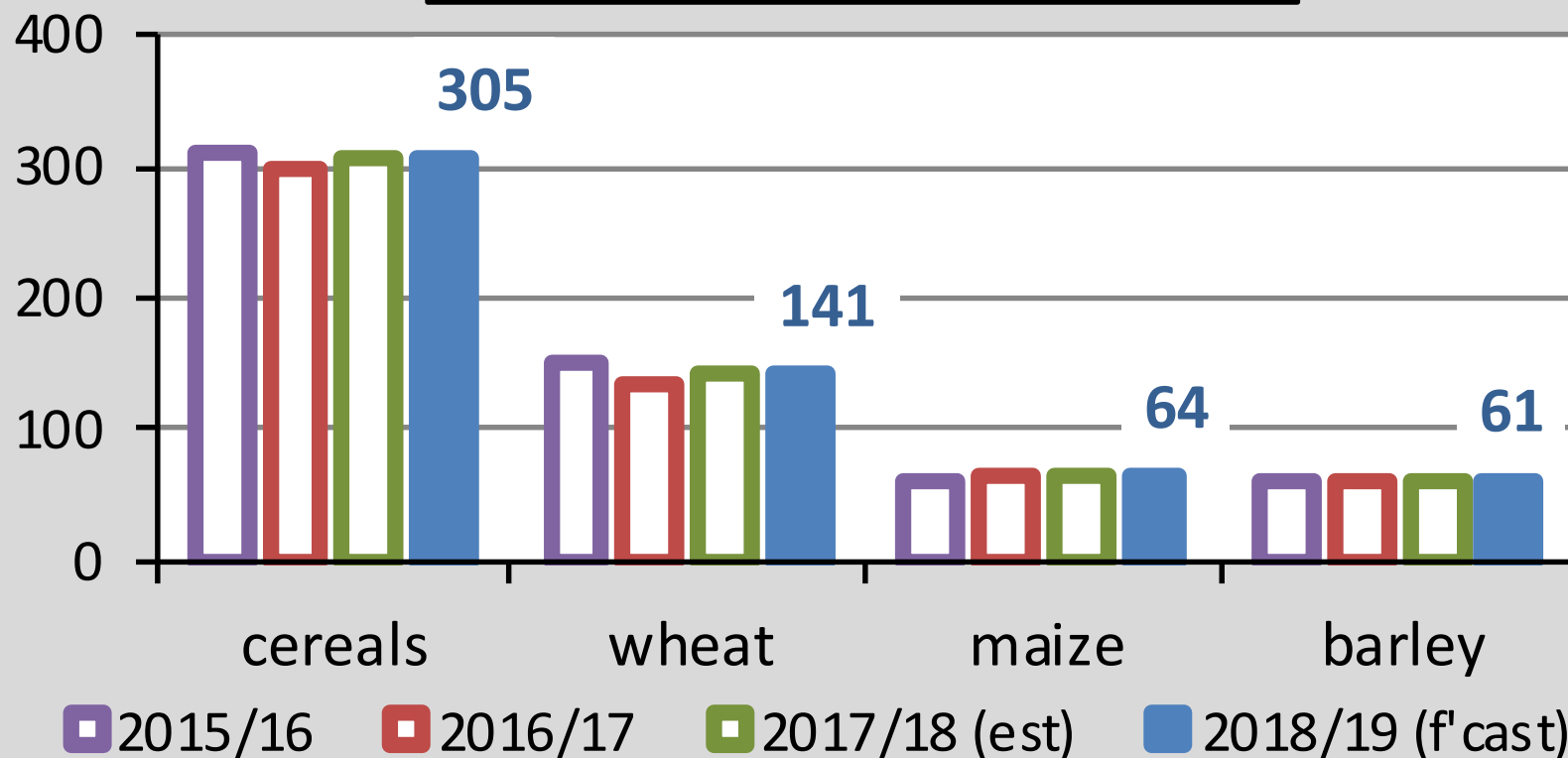
Sources: International Grains Council, France Agrimer

## World production (million tonnes)



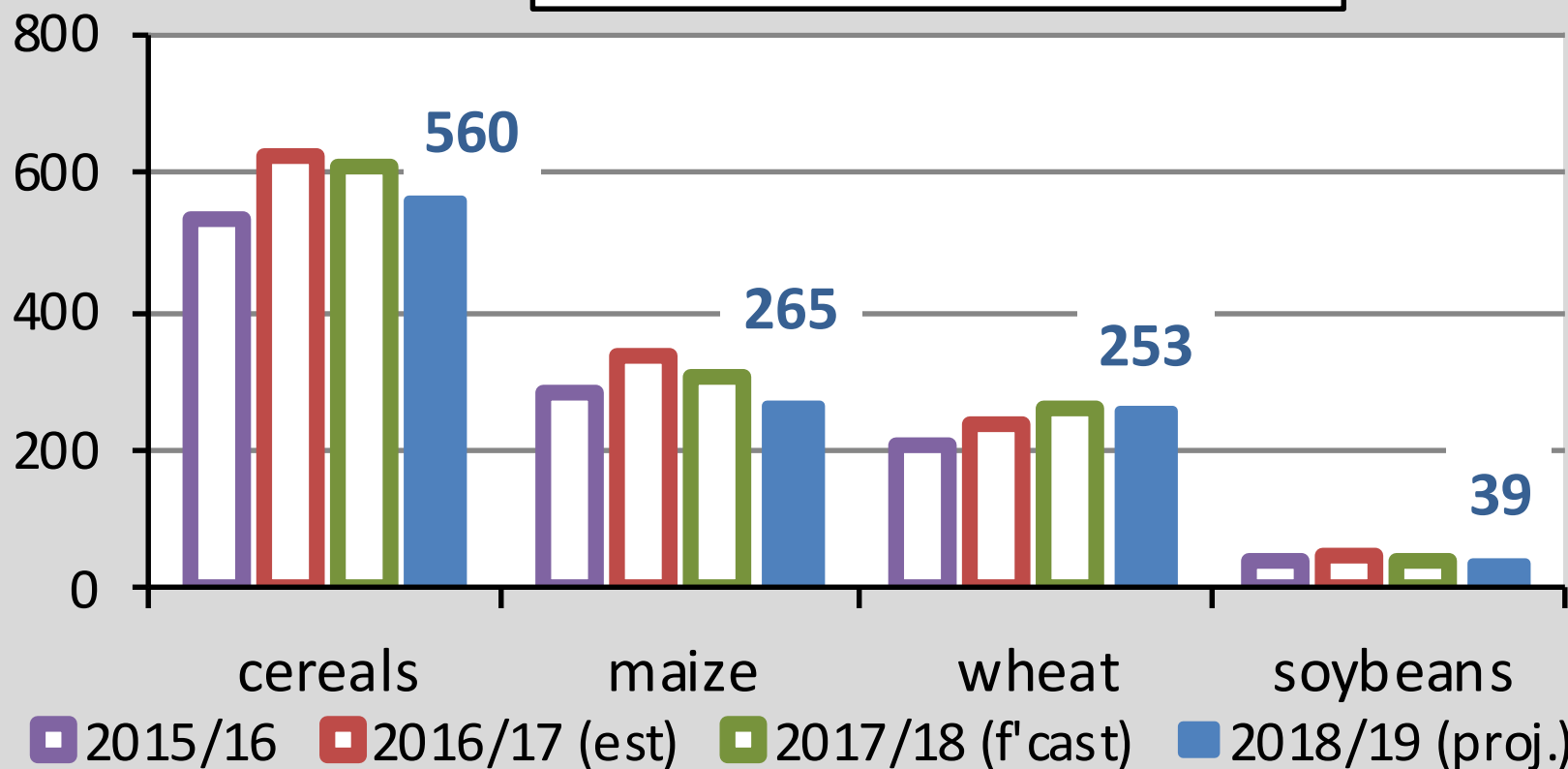
Source: International Grains Council

## EU production (million tonnes)



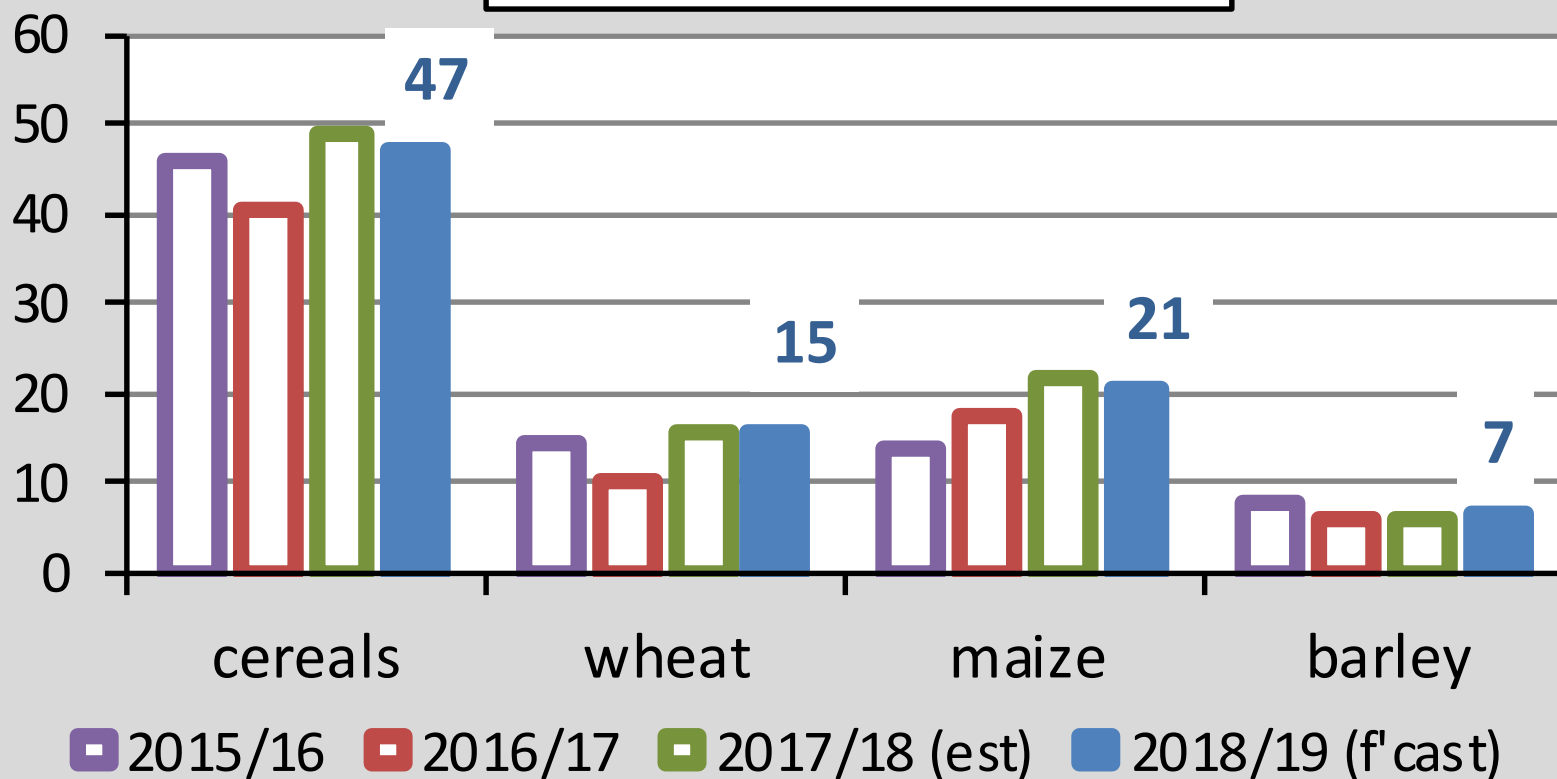
Source: European Commission – DG AGRI

## World stocks (million tonnes)



Source: International Grains Council

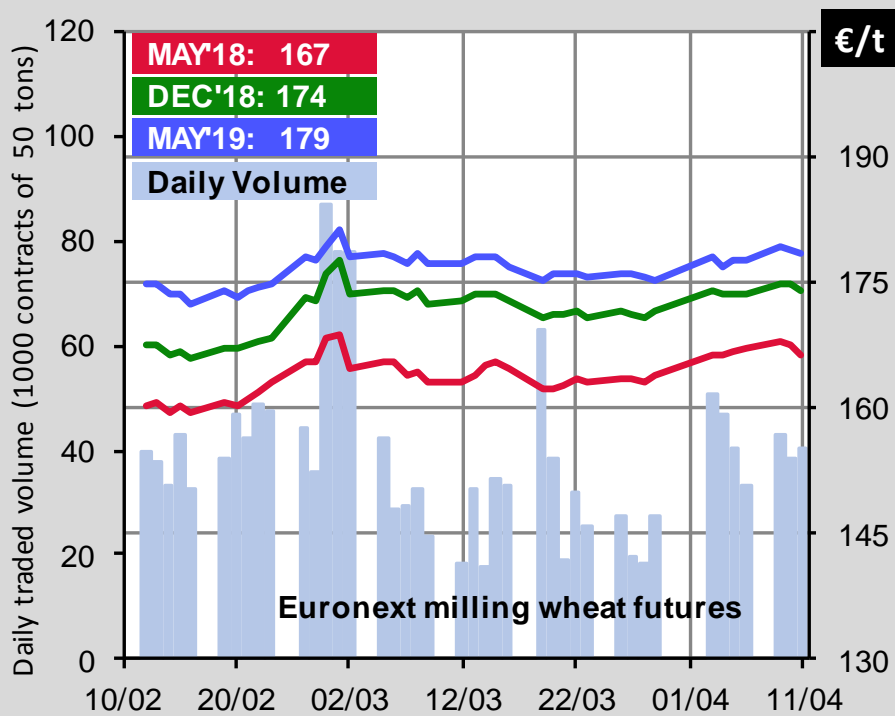
## EU stocks (million tonnes)



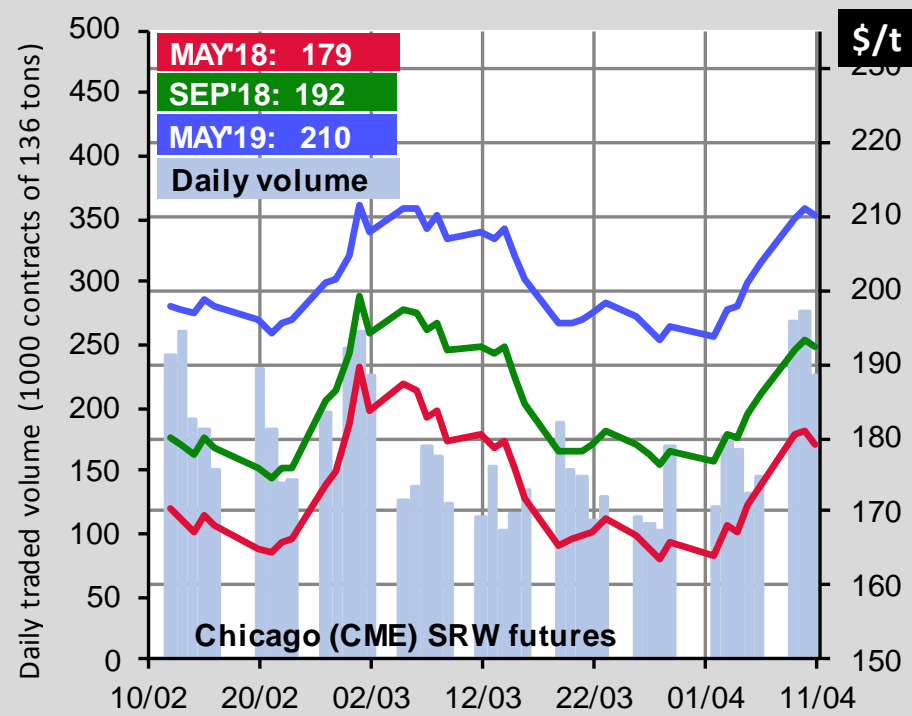
Source: European Commission – DG AGRI



**EU (milling) & US (SRW) wheat futures - 60 days**

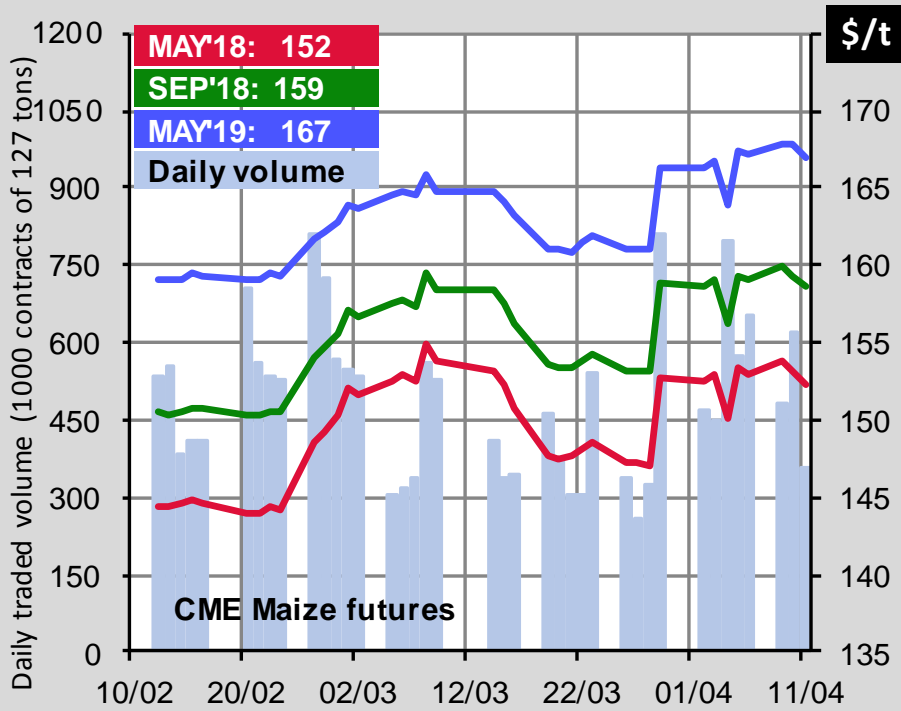


Source: MATIF

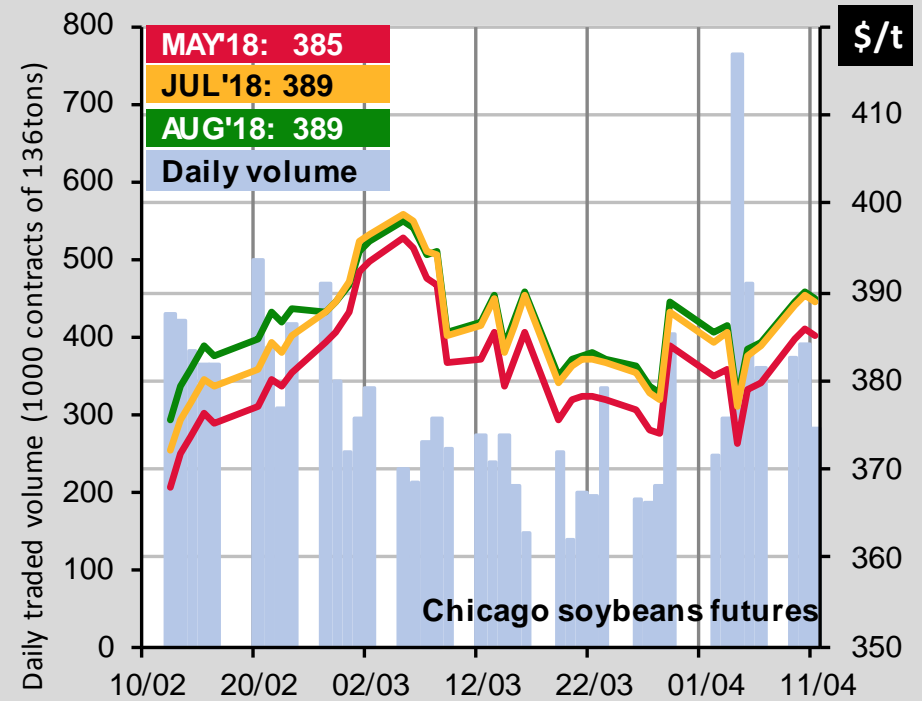


Source: CME

## CME US maize & soybeans futures - 60 days

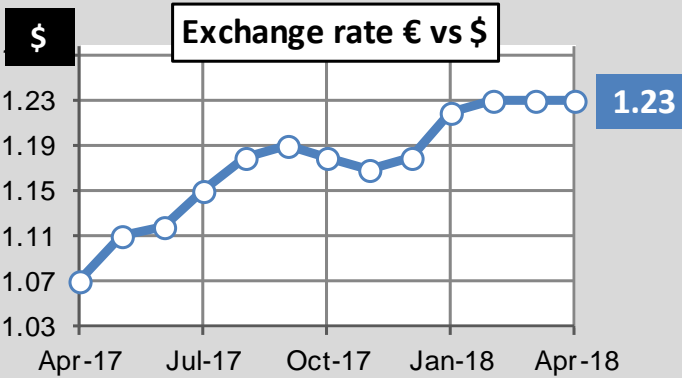


Source: CME

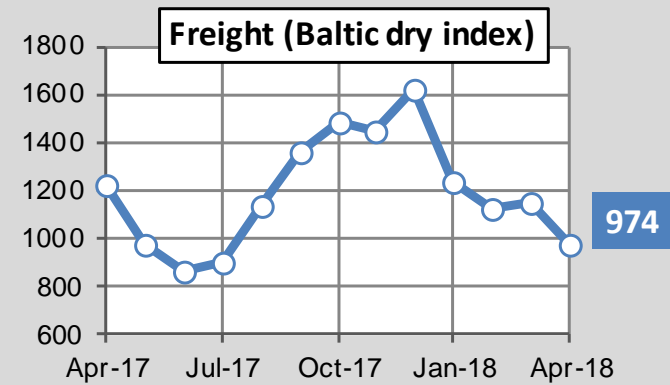


Source: CME

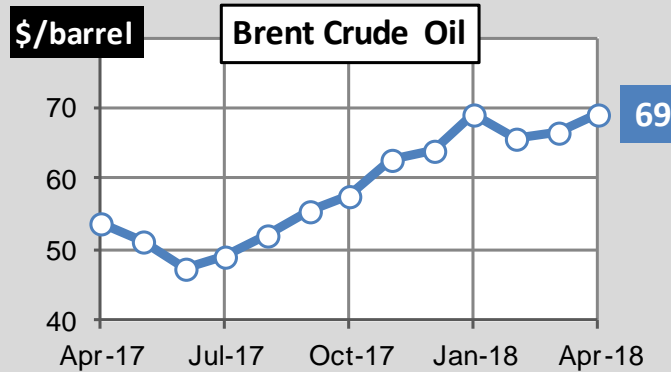
Monthly avg: currency - oil - freight



Source: European Central Bank



Source: The Baltic Exchange



Source: Intercontinental Exchange

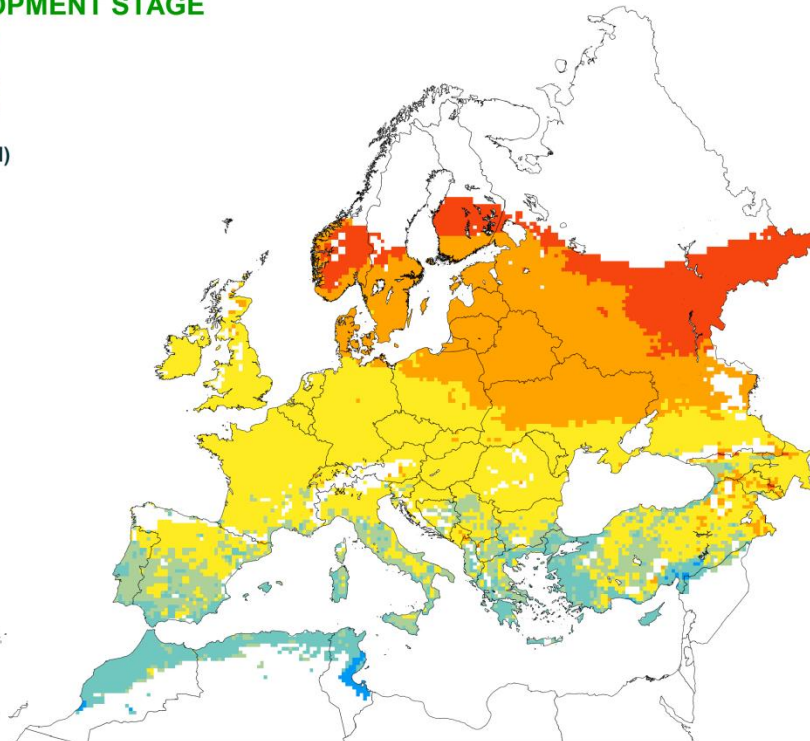
## CROP DEVELOPMENT STAGE WINTER WHEAT

from : 11 April 2018  
to : 20 April 2018

Year of interest (YOI)

Unit: -

- emergence
- tillering
- heading
- flowering
- grain filling
- ripening



13/04/2018  
resolution: 25x25 km



© European Union 2018  
Source: Joint Research Centre (JRC CGMS 12)  
Processed by: Alterra consortium

## RAINFALL

ECMWF operational model (starting 13 April 2018)

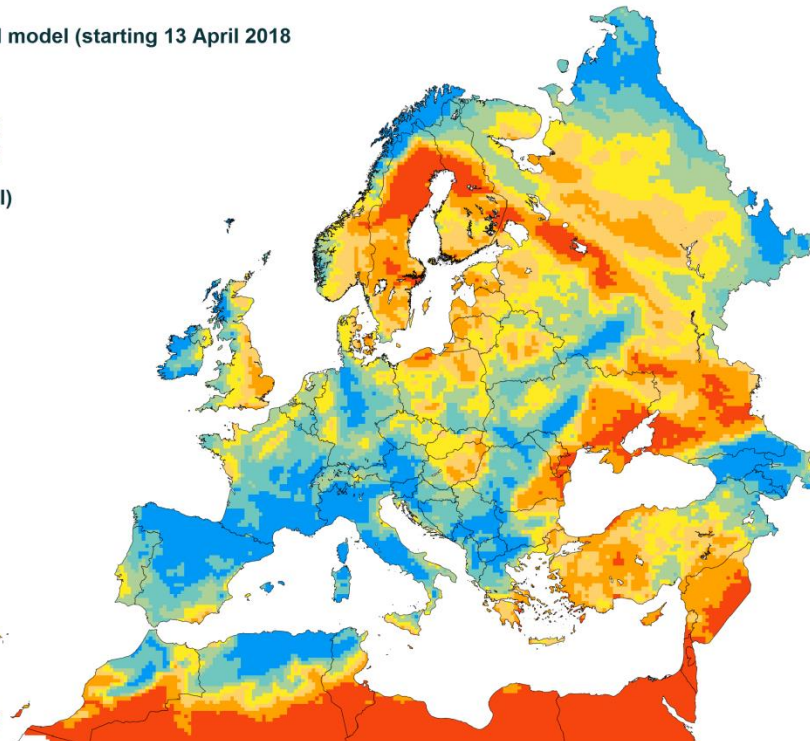
Cumulated values

from : 13 April 2018  
to : 22 April 2018

Year of interest (YOI)

Unit: mm

- 0.00 - 0.50
- 0.50 - 2.40
- 2.40 - 4.80
- 4.80 - 8.00
- 8.00 - 13.40
- 13.40 - 22.70
- 22.70 - 181.50

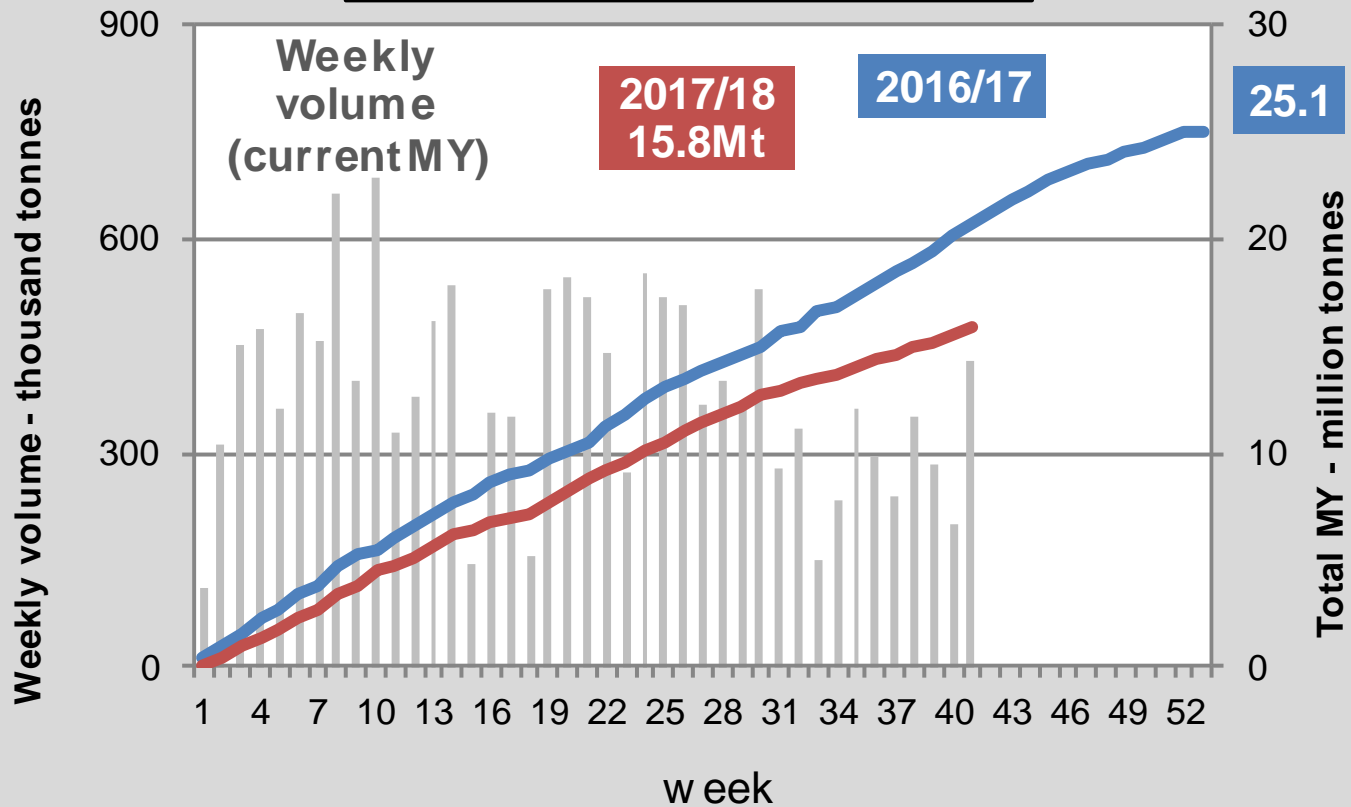


13/04/2018  
resolution: 25x25 km



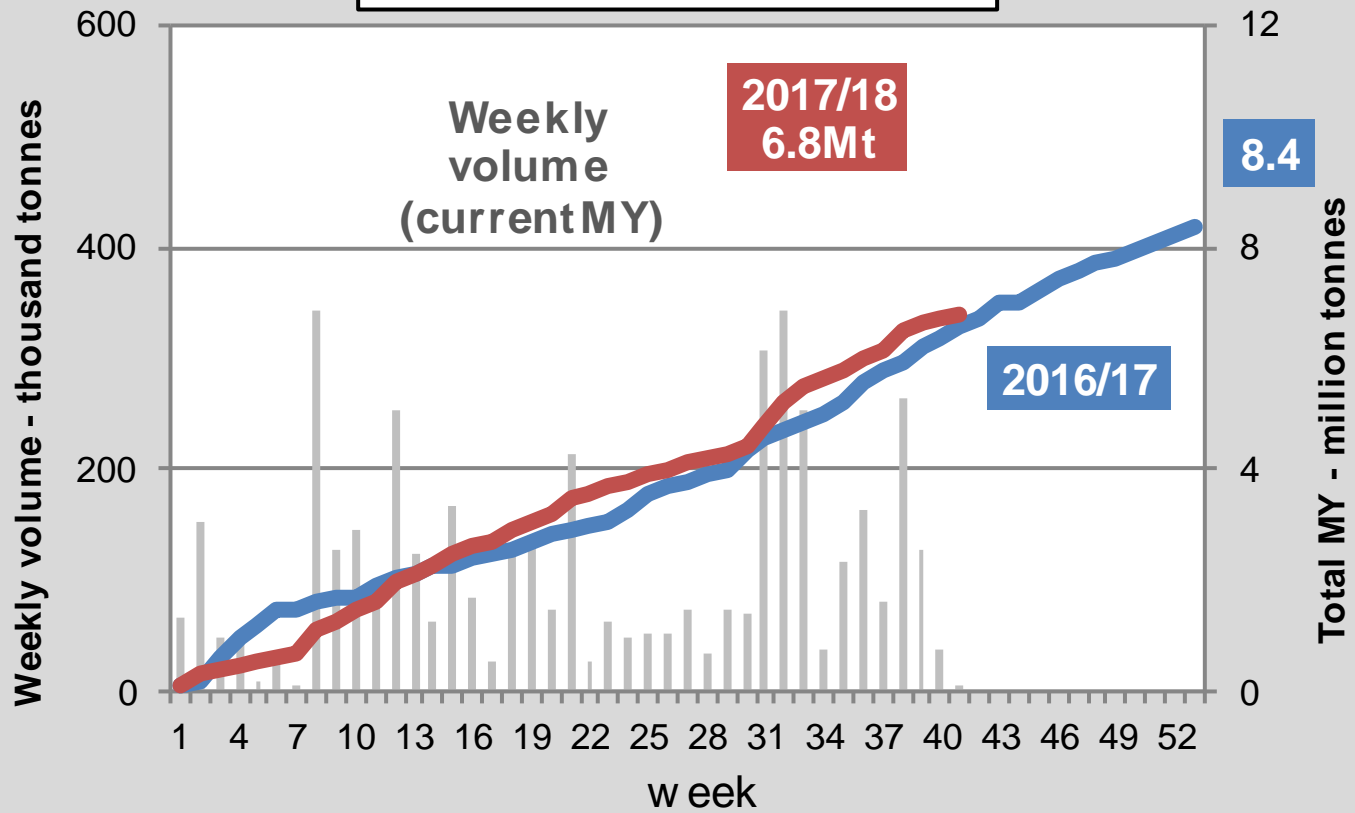
© European Union 2018  
Source: Joint Research Centre (JRC CGFS)  
Processed by: Alterra consortium

### Common wheat & flour - exports



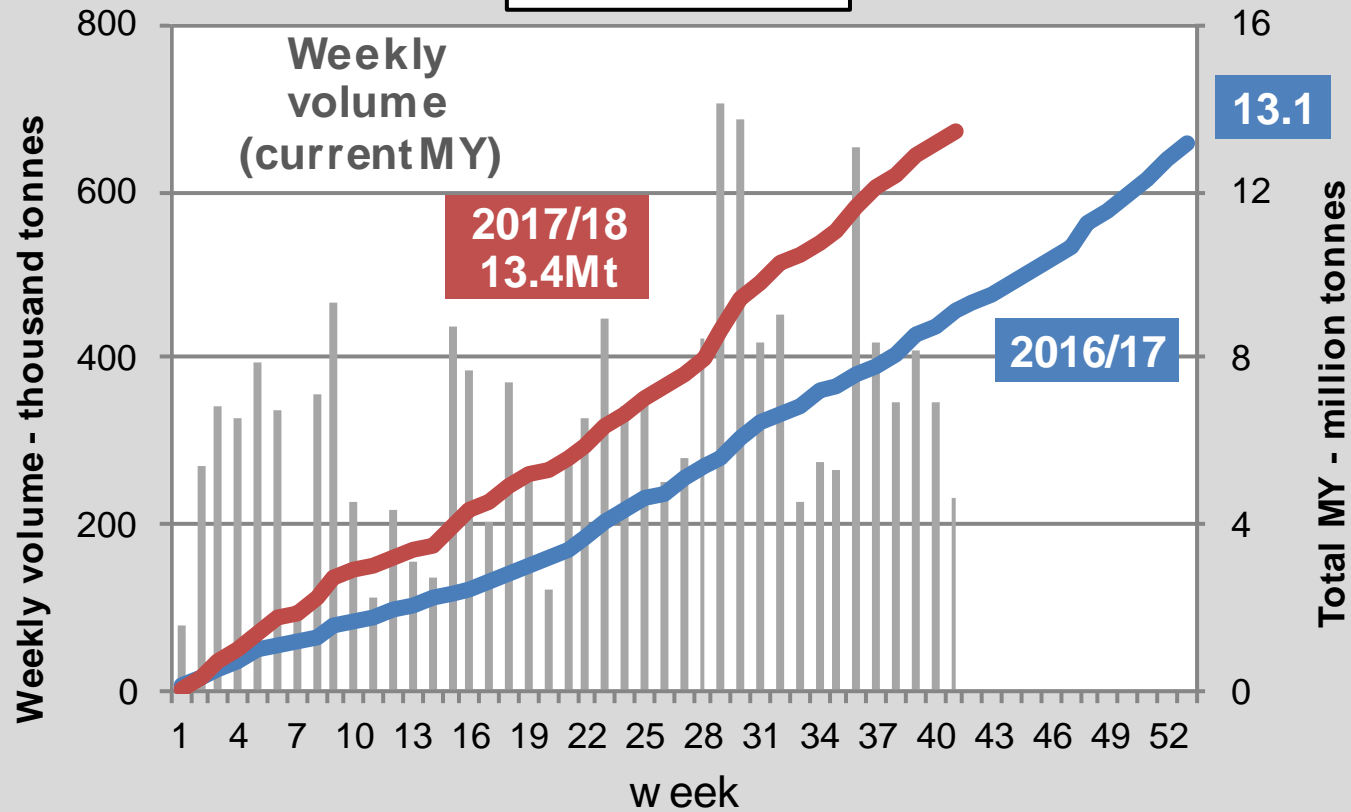
Source: European Commission – DG TAXUD

### Barley, malt included - exports



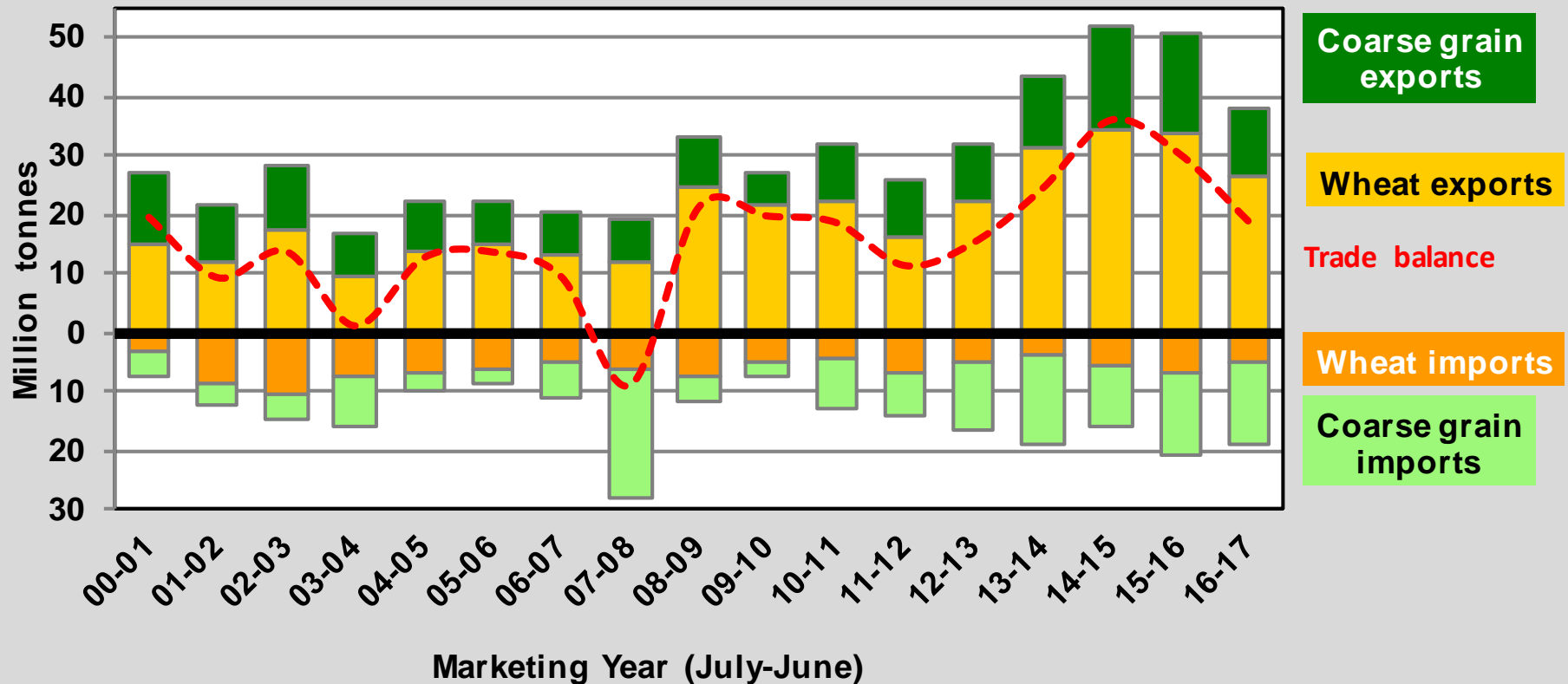
Source: European Commission – DG TAXUD

## Maize - imports



Source: European Commission – DG TAXUD

## Cereals: 17 marketing years trade evolution (EU28 countries)



Source: Eurostat