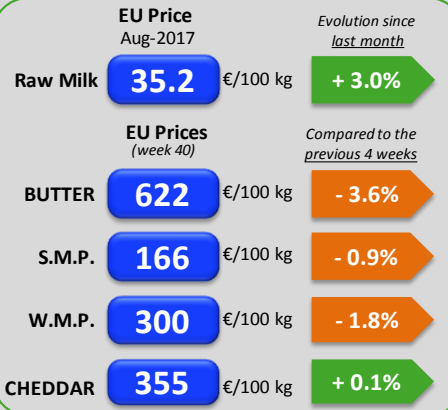
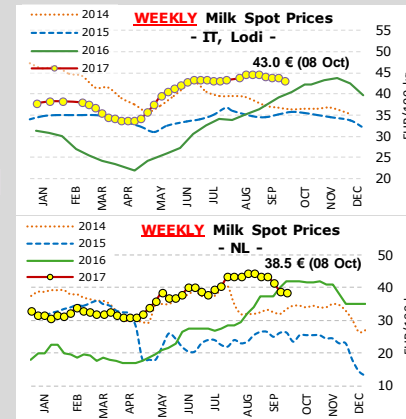
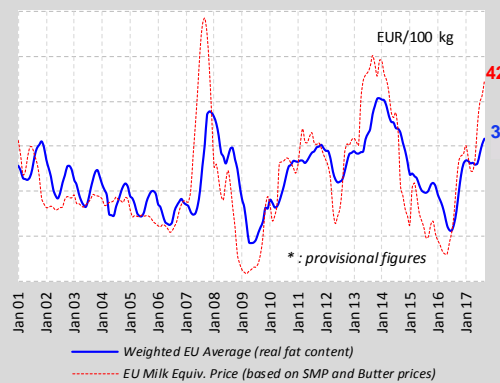


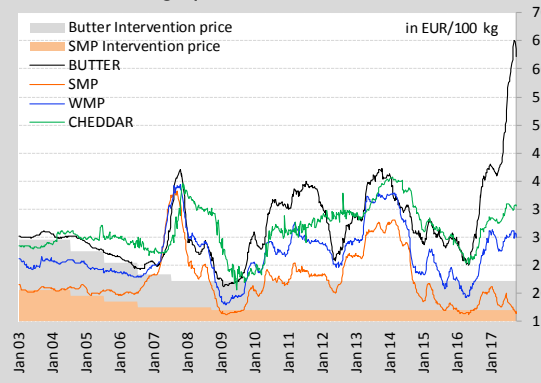
EU Prices



EU Raw Milk Prices Evolution (up to September 2017*)



EU average quotations of main commodities

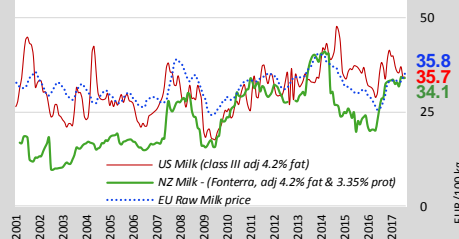


World Quotations

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 1.10.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	7 739	6 275	5 273	↓ -1.1%	↑ +1.2%	↓ -1.3%
SMP	2 012	1 900	1 834	↓ -2.1%	↓ -4.4%	↑ +0.9%
WMP	3 667	3 175	3 086	↓ -2.4%	↑ +2.8%	↓ -5.1%
Cheddar	4 247	4 125	3 778	↑ +0.7%	↓ -0.9%	↑ +5.5%

U.S. and New Zealand Milk Prices Evolution

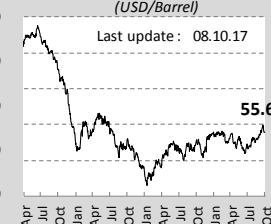


USD/Feed/Energy

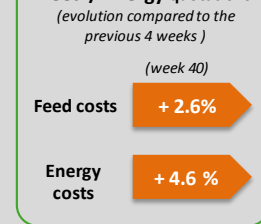
EUR / USD Exchange Rate



OIL : Europe Brent Spot Price (USD/Barrel)

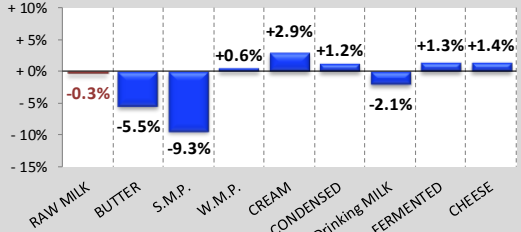


Feed / Energy quotations (evolution compared to the previous 4 weeks)

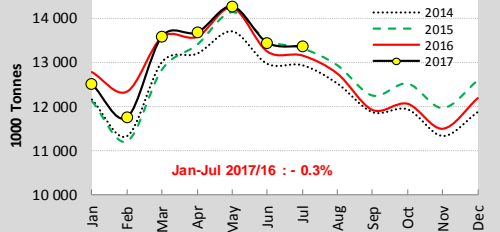


EU Productions

EU Productions (Jan-Jul 2017 compared to Jan-Jul 2016)

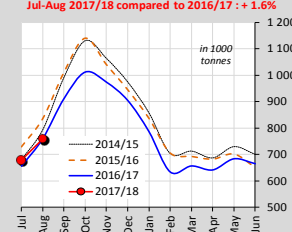


EU - Cows' milk collected

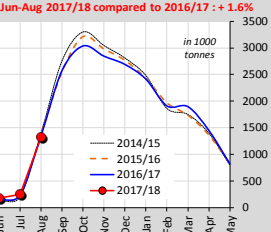


World Productions

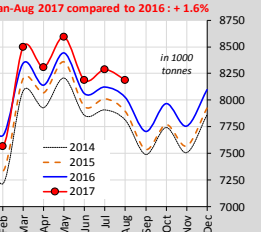
Australian milk production



NZ milk production



U.S. milk production



EU Trade

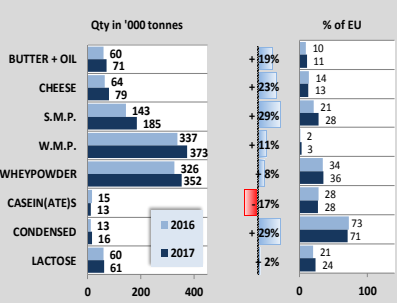
EU Exports - Top 3 destinations in 2017

Period : January - August

	BUTTER			CHEESE		
	2015	2016	2017	2015	2016	2017
Extra-EU	88 540	121 448	100 572	460 086	523 634	559 527
USA	10 361	12 197	18 848	86 996	88 734	89 229
Saudi Arabia	10 369	14 450	6 511	43 842	48 716	64 787
Iran	972	4 877	6 333	36 582	38 108	40 722

	S.M.P.			W.M.P.		
	2015	2016	2017	2015	2016	2017
Extra-EU	477 900	390 915	560 088	274 578	275 453	280 653
Algeria	81 519	56 709	87 880	25 851	23 060	56 892
China	35 185	31 957	56 294	43 353	40 981	28 602
Indonesia	30 122	30 581	47 474	10 634	12 678	16 910

CHINA IMPORTS (Jan-Aug 2017 compared to 2016)



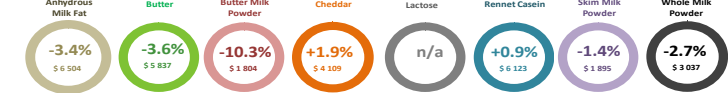
MAIN EXPORTING THIRD COUNTRIES

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons /16	% 2017 /16	Qty in ktons /16	% 2017 /16	Qty in ktons /16	% 2017 /16	Qty in ktons /16	% 2017 /16
New Zealand	280	↓ -11%	230	↑ +0%	240	↓ -13%	826	↑ +1%
EU-28	130	↓ -20%	560	↑ +7%	560	↑ +43%	281	↑ +2%
United States	20	↑ +14%	232	↑ +23%	401	↑ +12%	16	↓ -18%
Belarus	54	↑ +4%	123	↓ +10%	76	↑ +3%	21	↓ -5%
Australia	10	↓ -51%	109	↑ +1%	105	↑ +1%	36	↓ -21%
Uruguay	6	↓ -17%	21	↓ -12%	8	↓ -27%	59	↓ -31%

MAIN IMPORTING THIRD COUNTRIES

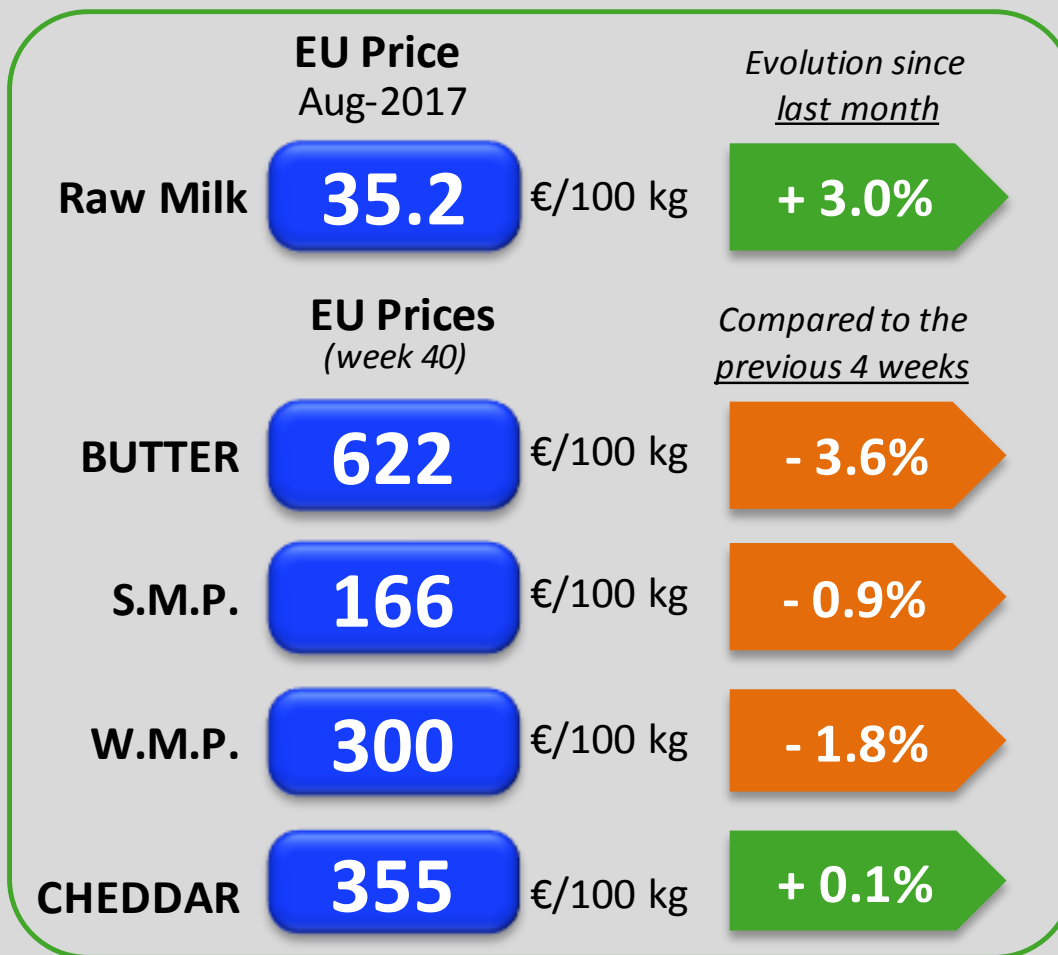
	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.		
	Qty in ktons /16	% 2017 /16	Qty in ktons /16	% 2017 /16	Qty in ktons /16	% 2017 /16	Qty in ktons /16	% 2017 /16	
China	71	↑ +19%	79	↑ +23%	185	↑ +29%	373	↑ +11%	
Algeria	7	↓ -25%	15	↓ -40%	113	↑ +47%	192	↑ +29%	
Russia	up to Jul	69	↑ +25%	124	↓ -5%	75	↑ +2%	28	↑ +19%
Mexico	up to Jul	29	↑ +4%	74	↑ +1%	192	↑ +24%	2	↓ -81%
Japan	5	↓ -32%	178	↑ +3%	33	↑ +53%	0	↓ -19%	
United States	28	↓ -15%	117	↓ -10%	0	↓ -31%	15	↑ +52%	

GDT Auction





EU Prices

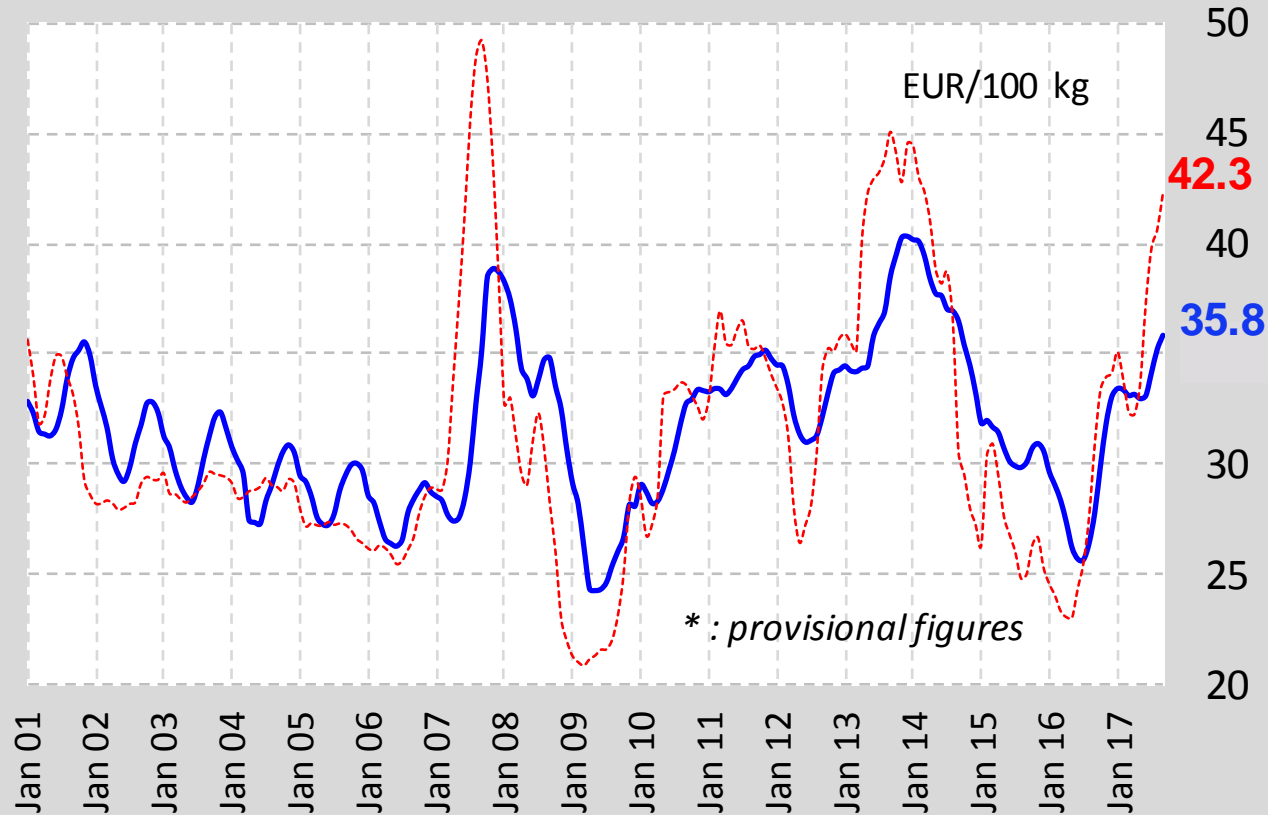


Source : DG AGRI – Reg. 2017/1185 Art. 11 & 12

↓
Next

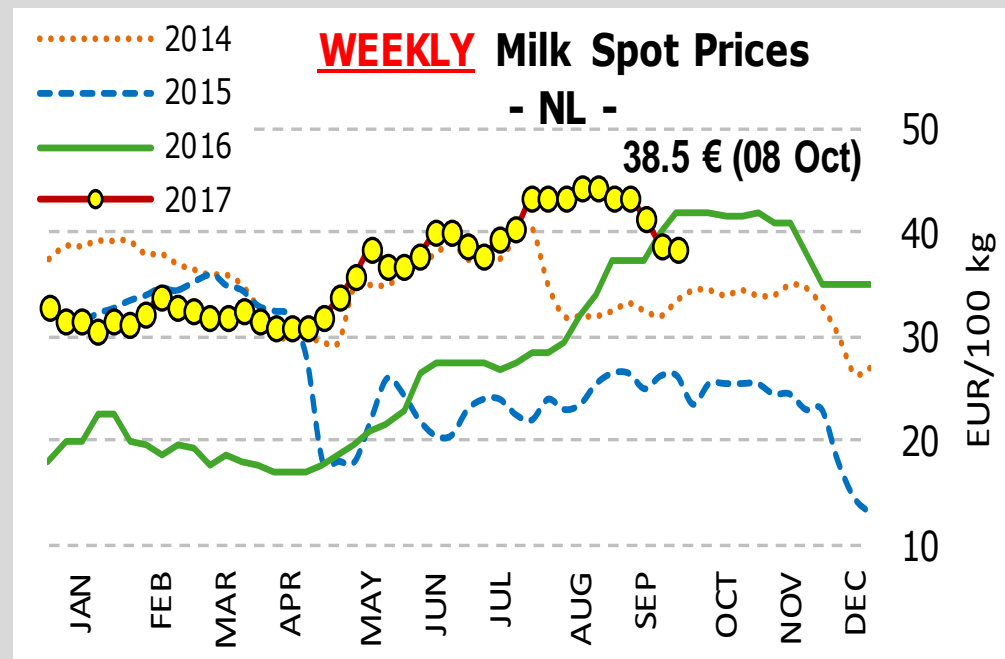
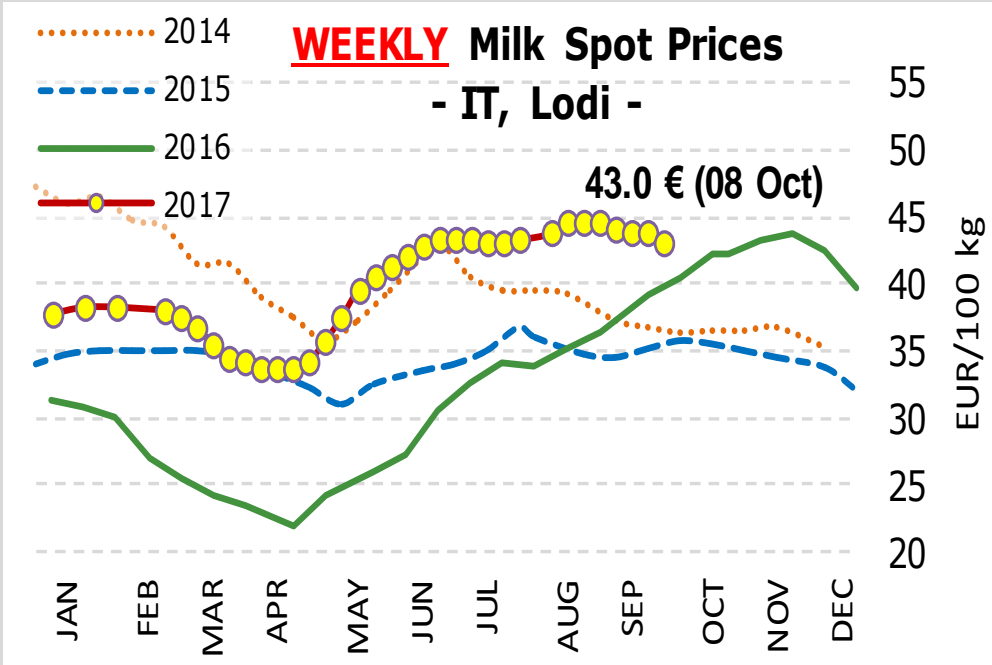
➡ back to Dashboard

EU Raw Milk Prices Evolution (up to September 2017*)



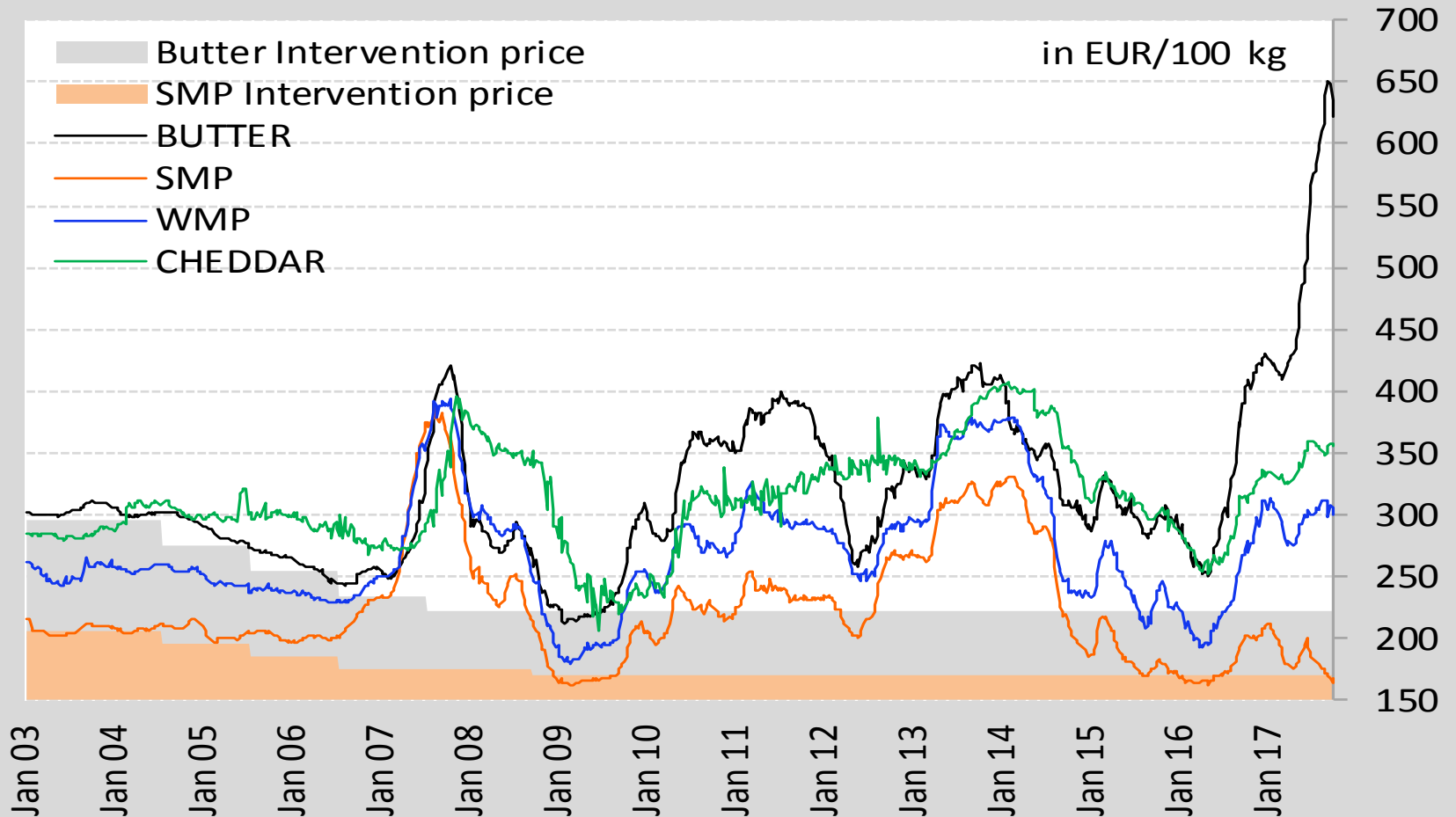
— Weighted EU Average (real fat content)
 - - - EU Milk Equiv. Price (based on SMP and Butter prices)

Source : DG AGRI – Reg. 2017/1185 Art. 12(a) - Annex II.4(a)



Source : Clal.it

EU average quotations of main commodities



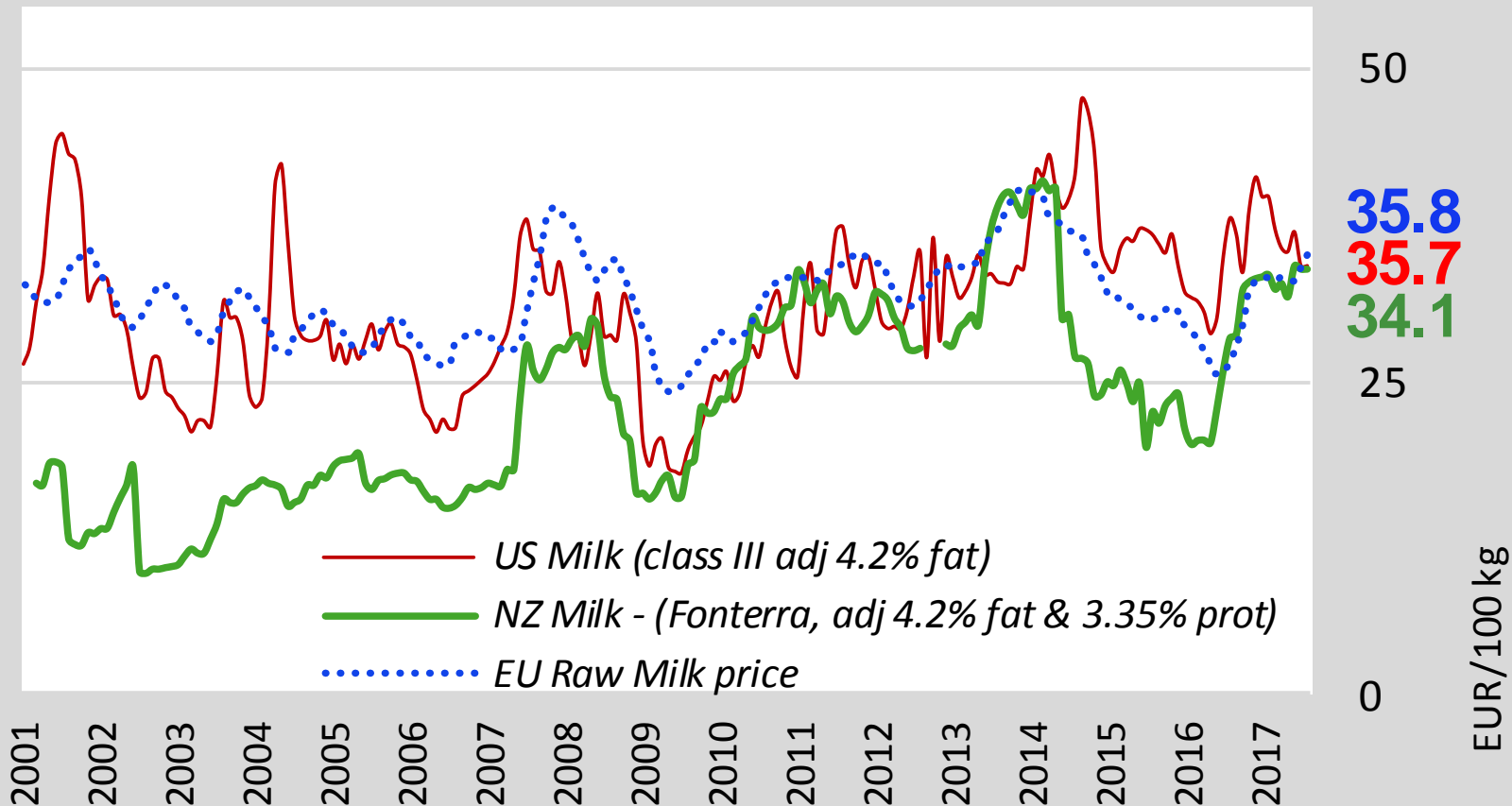
Source : DG AGRI - Reg. 2017/1185 Art. 11 - Annex I.7

LATEST WORLD QUOTATIONS

	Price in USD/Tonne on 1.10.2017			% change (15 days ago)		
	EU	Oceania	USA	EU	Oceania	USA
Butter	7 739	6 275	5 273	↘ - 1.1%	↗ + 1.2%	↘ - 1.3%
SMP	2 012	1 900	1 834	↘ - 2.1%	↘ - 4.4%	↗ + 0.9%
WMP	3 667	3 175	3 086	↘ - 2.4%	↗ + 2.8%	↘ - 5.1%
Cheddar	4 247	4 125	3 778	↗ + 0.7%	↘ - 0.9%	↗ + 5.5%

Source : DG AGRI, USDA

U.S. and New Zealand Milk Prices Evolution



Source : DG AGRI, LTO Nederland

Feed / Energy quotations

(evolution compared to the previous 4 weeks)

(week 40)

Feed costs

+ 2.6%

Energy costs

+ 4.6 %

Sources : Feed : DG AGRI, Clal.it
Energy : DG ENERGY

EUR / USD Exchange Rate

Last Update : 12.10.17

1.1830



Source : European Central Bank

OIL : Europe Brent Spot Price

(USD/Barrel)

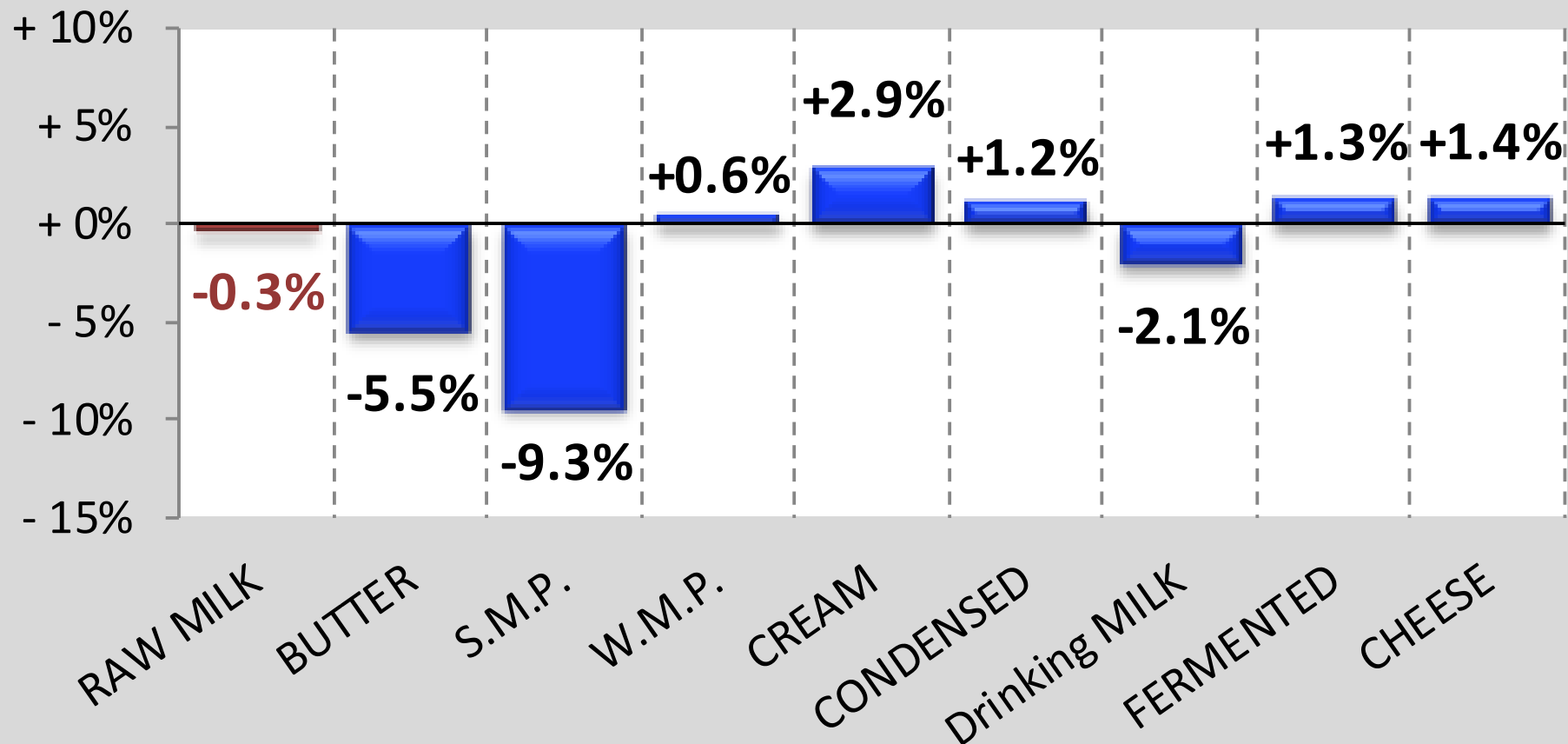
Last update : 08.10.17

55.67



Source : Nasdaq

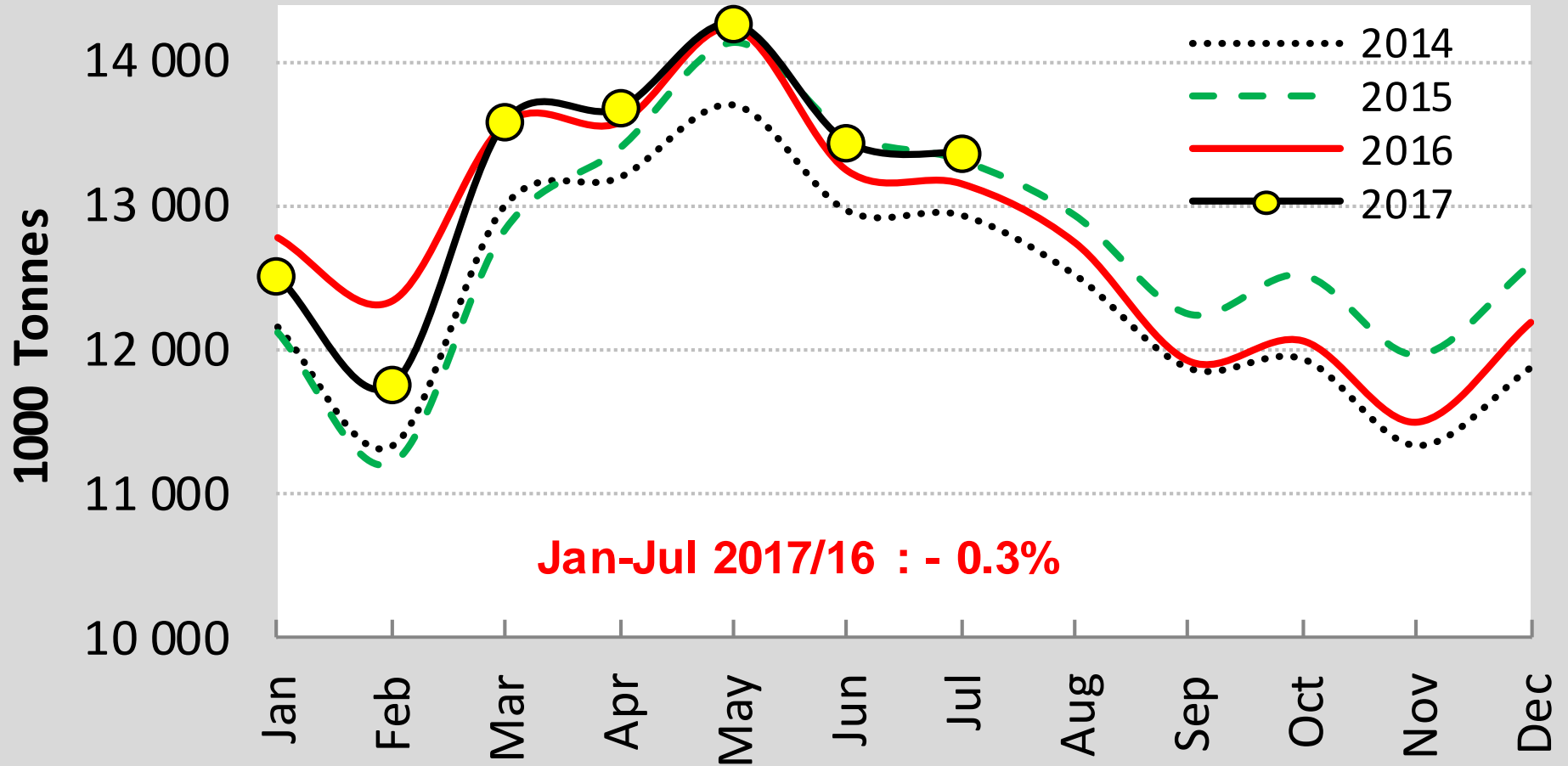
EU Productions (Jan-Jul 2017 compared to Jan-Jul 2016)



Source : EUROSTAT

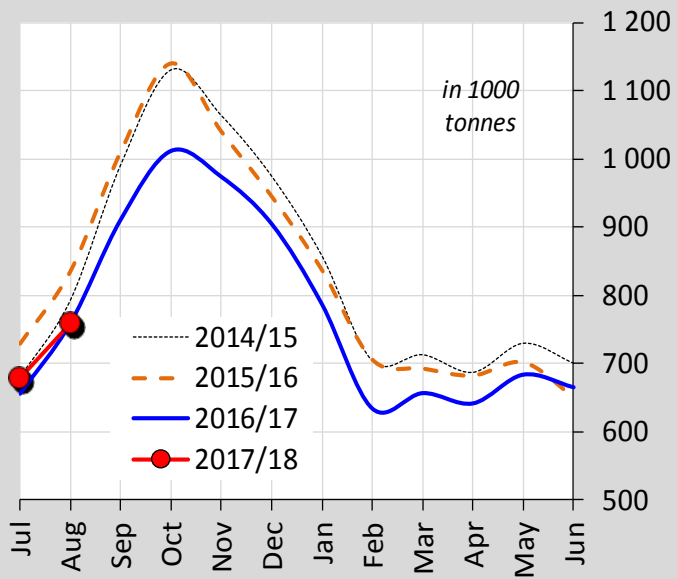


EU - Cows' milk collected



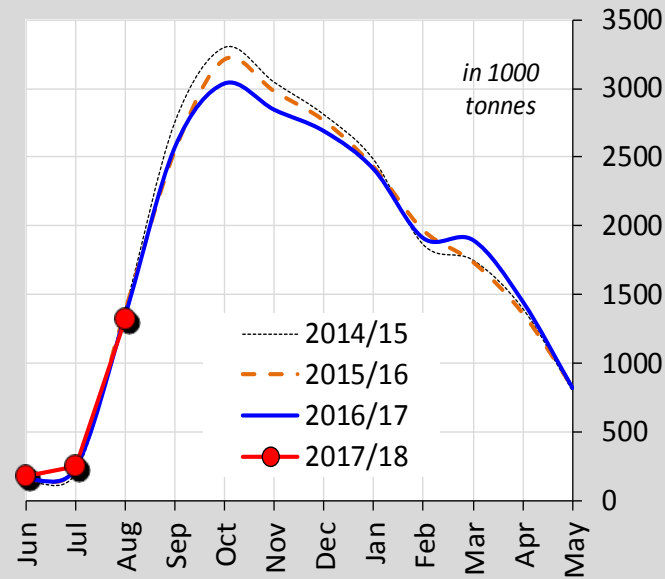
Australian milk production

Jul-Aug 2017/18 compared to 2016/17 : + 1.6%



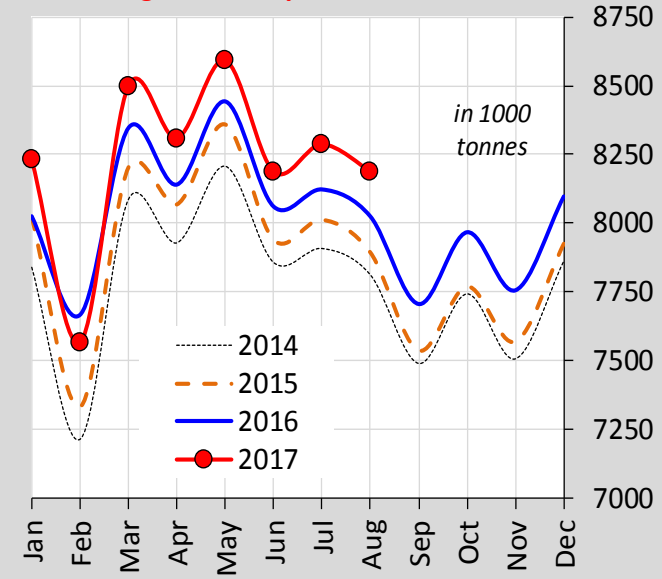
NZ milk production

Jun-Aug 2017/18 compared to 2016/17 : + 1.6%



U.S. milk production

Jan-Aug 2017 compared to 2016 : + 1.6%



Source : DairyAustralia, Dcanz, USDA

EU Exports - Top 3 destinations in 2017

Period : January - August

BUTTER				
<i>in Tonnes</i>	2015	2016	2017	
Extra-EU	88 540	121 448	100 572	↓ - 17%
USA	10 361	12 197	18 848	↑ + 55%
Saudi Arabia	10 369	14 450	6 511	↓ - 55%
Iran	972	4 877	6 333	↑ + 30%

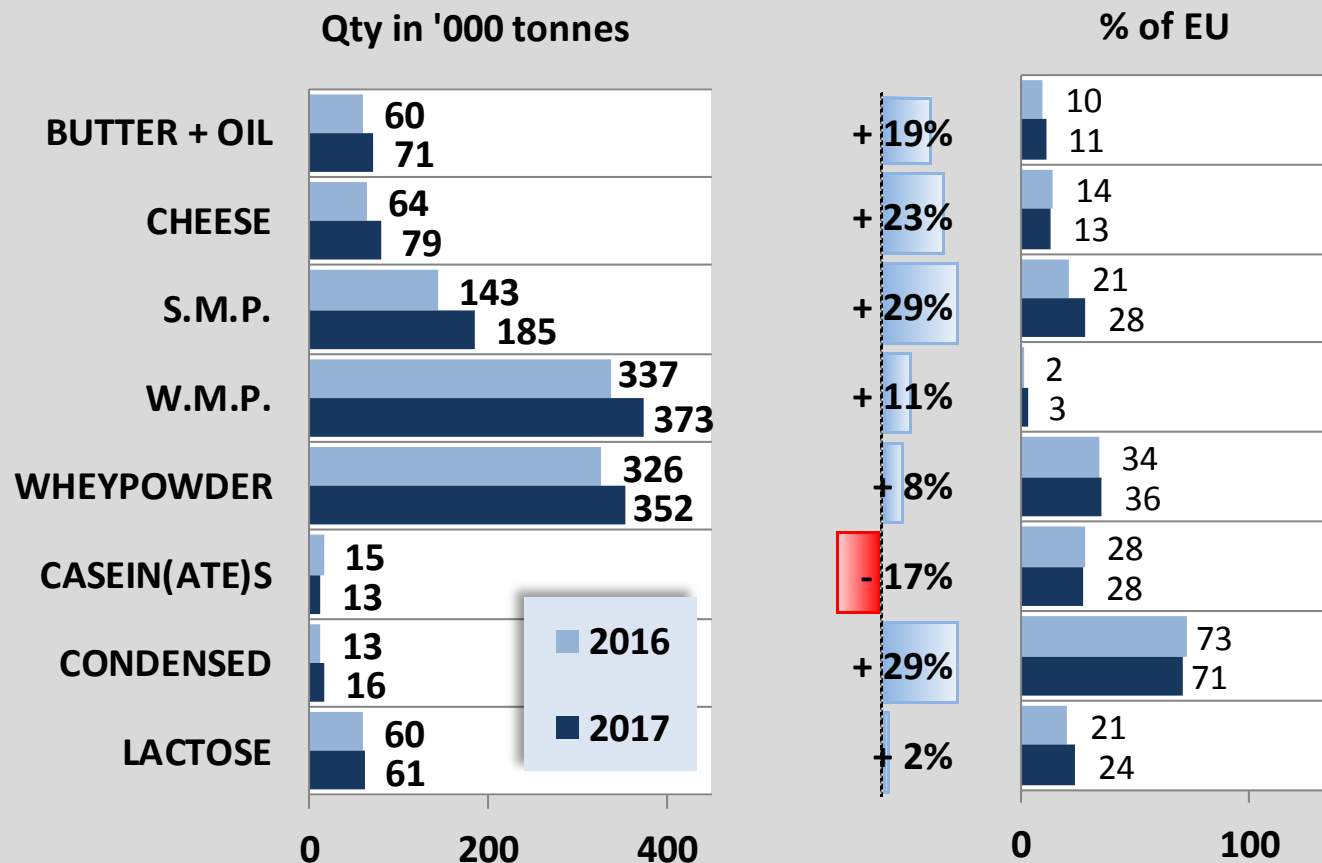
CHEESE				
<i>in Tonnes</i>	2015	2016	2017	
Extra-EU	460 086	523 634	559 527	↑ + 7%
USA	86 996	88 734	89 229	→ + 1%
Japan	43 842	48 716	64 787	↑ + 33%
Switzerland	36 582	38 108	40 722	↑ + 7%

S.M.P.				
<i>in Tonnes</i>	2015	2016	2017	
Extra-EU	477 900	390 915	560 088	↑ + 43%
Algeria	81 519	56 709	87 880	↑ + 55%
China	35 185	31 957	56 294	↑ + 76%
Indonesia	30 122	30 581	47 474	↑ + 55%

W.M.P.				
<i>in Tonnes</i>	2015	2016	2017	
Extra-EU	274 578	275 453	280 653	→ + 2%
Algeria	25 851	23 060	56 892	↑ + 147%
Oman	43 353	40 981	28 602	↓ - 30%
China	10 634	12 678	16 910	↑ + 33%

Source : EUROSTAT

CHINA IMPORTS (Jan-Aug 2017 compared to 2016)



Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN EXPORTING THIRD COUNTRIES

Jan-Aug 2017
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.	
	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16
New Zealand	280	↓ - 11%	230	→ - 0%	240	↓ - 13%	826	→ + 1%
EU-28	130	↓ - 20%	560	↗ + 7%	560	↗ + 43%	281	→ + 2%
United States	20	↗ + 14%	232	↗ + 23%	401	↗ + 12%	16	↓ - 18%
Belarus	54	↗ + 4%	123	↓ - 10%	76	↗ + 3%	21	↘ - 5%
Australia	10	↓ - 51%	109	→ + 1%	105	→ + 1%	36	↓ - 21%
Uruguay	6	↓ - 17%	21	↓ - 12%	8	↓ - 27%	59	↓ - 37%

Source : GTA

BUTTER + BUTTEROIL	CHEESE	S.M.P.	W.M.P.
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MAIN IMPORTING THIRD COUNTRIES

Jan-Aug 2017
compared to 2016

	BUTTER(OIL)		CHEESE		S.M.P.		W.M.P.		
	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	Qty in ktons	% 2017 /16	
China	71	↗ + 19%	79	↗ + 23%	185	↗ + 29%	373	↗ + 11%	
Algeria	7	↓ - 25%	15	↓ - 40%	113	↗ + 47%	192	↗ + 29%	
Russia	up to Jul	69	↗ + 25%	124	↘ - 5%	75	→ + 2%	28	↗ + 19%
Mexico	up to Jul	29	↘ - 4%	74	→ + 1%	192	↗ + 24%	2	↓ - 81%
Japan		5	↓ - 32%	178	↗ + 3%	33	↗ + 53%	0	↓ - 19%
United States		28	↓ - 15%	117	↓ - 10%	0	↓ - 31%	15	↗ + 52%



Event 197

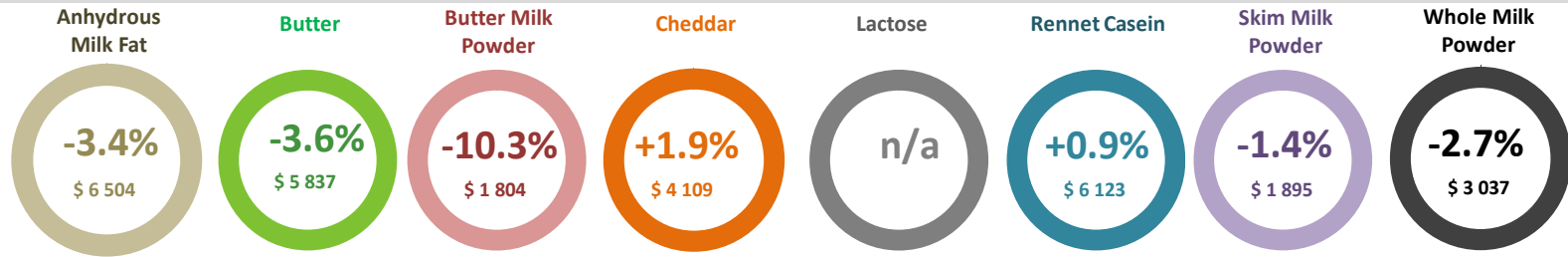
3 October 2017

-2.4%



Average price (USD/MT, FAS)

\$ 3 223



Source : Globaldairytrade



Previous

Agriculture
and Rural
Development

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